DEPARTMENT OF ECONOMICS AND ECONOMIC HISTORY 2010 RESEARCH REPORT

The Department of Economics has sustained

a very productive research profile. The report

of outputs reflects a good spread of

contributions from most members of the

department. Very prominent themes this year,

particularly regarding publications in accredited

journals, have been Resource, Agricultural and

Cultural Economics, as well as International

Trade and Trade Policy.

Under “Other Publications” a prominent feature

has been the regular contributions to the

economic media, particularly **Professor Gavin**

**Keeton’s** regular column in “Business Day”.

Over and above her listed publications in the

area of Trade Policy, **Ms Niki Cattaneo**

continued her regular cooperation with

TRALAC and the DTI, from which flowed the

proposal for a new honours course elective

by **Professors Gavin Fraser** and **Jen**

**Snowball**.

A proposed research focus area in

Environmental Economics, particularly Water

Studies was submitted for possible funding.

Postgraduate output maintained a very healthy

trajectory, with a total of twenty masters and

PhD students graduating. Graduates in

Economics Honours totalled 60.

The Department benefitted from the presence

and academic contribution of Post-doctoral

fellow **Dr Abel Ezeoha**, whose expertise lies

mainly in financial markets. As such he helped

shape many of the research topics of new

masters students and also assisted in

supervision.

Dr XP Guma, the Deputy Governor of the

South African Reserve Bank and Visiting

Professor in Economics, held a seminar on

the current economic trends and outlook during

his lecturing visit in October. The keynote

address at the annual postgraduate conference

was delivered by Mr Neren Rau, CEO of the

South African Chamber of Commerce and

Industry.

A very encouraging trend since a few years

ago is joint publications of staff and students

and a practice of co-supervision which is

enhancing research in the department.

**Professor Hugo Nel**

Head of Department

**Books/Chapters/Monographs**

**Cattaneo,NS**

*Cattaneo,NS*. 2009. “Regional trade agreements

and South-South FDI: potential benefits and

challenges for SACU-MERCOSUR investment

relations”. In: *Monitoring Regional Integration in*

*Southern Africa*. Trade Law Centre for Southern Africa

(Tralac). Stellenbosch. First Edition. 09(0), 206-249. ISBN:

978-0-9814221-5-2.

**Publications Research Journals in**

**Abstract and/or Full Paper**

**Botha,F**

*Botha,F*. 2010. “The impact of educational attainment

on household poverty in South Africa”. *Acta*

*Academica.* 42(4),122-147.

**Fraser,GCG**

*Fraser,GCG*. 2010. “How the leopard has changed

its spots: past dynamics and future opportunities”.

*Agrekon.* 49(1),1-16.

Baiyegunhi,LJS, Chikwendu,DO and *Fraser,GCG*.

2010. “Resource use efficiency in sole sorghum

production in three villages of Kaduna State

Nigeria”. *African Journal of Agricultural Research.*

5(3), http://www.academicjournals.org/AJAR

Baiyegunhi,LJS, *Fraser,GCG* and Darroch,MAG.

2010. “Credit constraint and household welfare in

the Eastern Cape Province, South Africa”. *African*

*Journal of Agricultural Research.* 5(16),

http://www.academicjournals.org/AJAR

Dlamini,TS and *Fraser,GCG*. 2010. “Foreign direct

investment in the agriculture sector of South Africa:

Do GDP and exports determine locational inflows?”.

*Journal for Studies in Economics and Econometrics.*

34(2),57-68.

**Mbatha,CN, Antrobus,GG** and **Van Rooyen,JC**

*Mbatha,CN, Antrobus,GG* and *Van Rooyen,JC.*

2010. “Land price premiums in South Africa’s land

redistribution process: a Case study of Nothern

Kwazulu-Natal Sugarcane farms”. *Agrekon.*

49(2),235-254.

**Mutambara,TE**

*Mutambara,TE*. 2010. “Zimbabwe’s trade: implications

for industrial development in the Southern

African Development Community free trade area”.

*Journal for Studies in Economics and Econometrics.*

34(1),27-52.

**Snowball,JD**

Antrobus,R and *Snowball,JD*. 2010. “Physical

Theatre consumption and the advent of the

Festivore: a case study of audience attendance at

the South African National Arts Festival”. *South*

*African Theatre Journal.* 24,326-343.

Poor,PJ and *Snowball,JD*. 2010. “The valuation of

campus built heritage from the student perspective:

comparative analysis of Rhodes University in South

Africa and St. Mary’s College of Maryland in the

United States”. *Journal of Cultural Heritage.* 11,145-

154.

*Snowball,JD* and Mostert,M. 2010. “Introducing a

learning management system in a large first year

class: impact on lecturers and students”. *South*

*African Journal of Higher Education.* 24(5),818-831.

**Snowball,JD** and **Antrobus,GG**

*Snowball,JD* and *Antrobus,GG*. 2009. “The

experiences of fringe producers at the South African

National Arts Festival: production, profits and nonmarket

benefits”. *South African Theatre Journal.*

23,53-67.

**Snowball,JD** and **Courtney,S**

*Snowball,JD* and *Courtney,S*. 2010. “Cultural

heritage routes in South Africa: effective tools for

heritage conservation and local economic

development?”. *Development Southern Africa.*

27(4),565-575.

**Other Publications**

**Cattaneo,NS**

*Cattaneo,NS*. 2010. “Regional trade agreements

and South-South FDI: potential benefits and

challenges for SACU-MERCOSUR investment

relations”. In: *Tralac Working Paper 01/2010.* Cattaneo,

NS (Ed) Trade Law Centre for Southern Africa (Tralac).

Stellenbosch. May(01/2010).

**Fryer,DCA** and **Hepburn,AB**

*Fryer,DCA* and *Hepburn,AB*. 2010. “It’s jobs, stupid!

Social exclucion, education, and the informal sector

in Grahamstown, Fort Beaufort and Duncan Village”.

Institute of Social and Economic Research. Fryer,DCA and

Hepburn, AB (Eds).

**Keeton,GR**

*Keeton,GR.* 2010. “Increased savings a shield from

foreign inflows”. In: *Business Day*. 22 November

2010. Bruce, P (Ed) BDFM Publishers. Johannesburg.

*Keeton,GR*. 2010. “Problems of dealing with an

overvalued rand exchange rate”. In: *Daily Dispatch*.

Hennop, J (Ed) Avusa Media. East London.

*Keeton,GR*. 2010. “SA needs a different recipe for

its savings cake”. In: *Business Day*. 6 December

2010. Bruce, P (Ed) BDFM Publishers. Johannesburg.

*Keeton,GR*. 2010. “Why SA needs substantial

inflows of foreign capital”. In: *Business Day.* 9

November 2010. Bruce, P (Ed) BDFM Publishers.

Johannesburg.

**Keeton,GR** and **Kassami,J**

*Keeton,GR* and *Kassami,J*. 2010. “Curse and

Blessing”. In: *Financial Mail*. 12 November 2010.

Mthombothi, B (Ed) BDFM Publishers. Johannesburg.

**Keeton,GR** and **White,G**

*Keeton,GR* and *White,G.* 2010. “Nationalising the

mines will be an expensive business”. In: *Business*

*Day.* 20 September 2010. Bruce, P (Ed) BDFM Publishers.

Johannesburg.

**Mutambara,TE**

*Mutambara,TE*. 2010. “Examining South-South

trade flowa and market access conditions: a case

study of the India, Brazil and South Africa

development initiative”. Mutambara, TE (Ed) TIPS.

South Africa.

*Mutambara,TE*. 2010. “Sub-Saharan regional

integration - an alternative to North-South trade?”

Mutambara,TE and Hess, R (Eds) TIPS. South Africa.

**Research Papers Presented at**

**Academic/Scientific Conferences**

(Proceedings, Booklets and Attendance)

**Local Conferences**

**Cattaneo,NS**

*Cattaneo,NS.* “A review of methodological

approaches to the analysis of the impact of trade

liberalisation on growth and poverty: implications

for the debate on the direction of trade policy in

South Africa”. *South African Institute of International*

*Affairs 2nd Public Forum on Promoting Dialogue*

*on Trade Reform in South Africa.* Southern Sun Cape

Sun Hotel, Cape Town. South Africa. October 2010.

**Dlamini,TS** and **Fraser,GCG**

*Dlamini,TS* and *Fraser,GCG*. “Economics of meat

production from springbuck in the Eastern Cape

Karoo”. *48th Annual Conference of the Agricultural*

*Economics Association of South Africa.* Westin

Grand, Cape Town. South Africa. September 2010.

**Ezeoha,AE**

*Ezeoha,AE.* “Financial leverage decisions in an era

of corporate earnings down-turn and financial

market instability - the Nigerian experience”. *Value*

*2010 - Recognising Value in Africa.* Birchwood Hotel,

Johannesburg. South Africa. August 2010.

**Fryer,DCA**

*Fryer,DCA.* “Ethics, ‘globalisation’ and economics

imperialism”. *Economics and Ethics.* Saint Augustine

College and the Konrad Adenaus Stiftung, Halfway House.

South Africa. September 2010.

**International Conferences (In SA)**

**Aziakpono,M, Bholla,Z** and **Snowball,JD**

*Aziakpono,M, Bholla,Z* and *Snowball,JD.* “How

ready is the East African Community for a monetary

union? New evidence from an interest rate passthrough

analysis”. *2010 Global Development*

*Finance Conference.* UCT Business School, Cape

Town. South Africa. November 2010.

**International Conferences (Outside SA)**

**Ezeoha,AE**

*Ezeoha,AE*. “To what extent does banking system

development drive foreign direct investment in the

sub-saharan africa?”. *Determinants and effects of*

*trade and foreign direst investment in sub-saharan*

*Africa.* Busua Beach Resort, Accra. Ghana. October

2010.

**Snowball,JD**

Mostert,M and *Snowball,JD*. “Where angels fear

to tread: online peer-assessment in a large firstyear

class”. *The 17th association for learning*

*technology conference.* University of Nottingham,

Nottingham. England, UK. September 2010. 40-49.

Poor,PJ and *Snowball,JD*. “Does university or

college marketing involving historic buildings attract

a diverse student population?” *The 16th International*

*Conference on Cultural Economics.*

Copenhagen Business School, Copenhagen. Denmark.

June 2010.

**Snowball,JD** and **Courtney,S**

*Snowball,JD* and *Courtney,S.* “Cultural heritage

routes in South Africa: effective tools for heritage

conservation and local economic development?”

*The 16th International Conference on Cultural*

*Economics.* Copenhagen Business School, Copenhagen.

Denmark. June 2010.