

ACADEMIC DEPARTMENTS AND STAFF

Lists of prescribed texts and recommended readings are available from the Heads of Departments.

ACCOUNTING

KPMG/CU Peat Memorial Professor of Accounting

EM Stack, DCompt(UNISA), CA(SA)

Associate Professor and Head of Department

JA Arendse BAcc(Wits), HDipTaxLaw(Wits), MAcc(Tax)(UKZN), MTP(SA), CA(SA)

Associate Professors

KJ Barnard, BCompt(UNISA), MCom(Rhodes), CA(SA)

MB Bunting, BSc(InfProc), MCom (Financial Markets)(Rhodes), CA(SA), ACA (ICAEW), CFA, FIFM

JCS Lancaster, PhD(Rhodes), CA(SA)

KW Maree, MCom(Rhodes), CA(SA)

JM Williams, MCom(Rhodes), CA(SA)

Senior Lecturers

L Coopasamy, BCom(Hons)(NMMU), CA(SA)

H Harnett BAcc(Rhodes), CA(SA)

EB Horn, BCom(Stell),

BComptHonsCTA(UNISA), CA(SA)

S Mabaso BCom(Wits), HDipAcc(Wits), CA(SA)

LP Myers, BCom(Hons)(Fin Acc)(UNISA),

PGDHE(Rhodes), MEd(Rhodes)

R Poole BCom, PDipAcc, MCom(Taxation) (Rhodes), MTP(SA)

P Qweshia, BCom(WSU), CTA(UKZN), CA(SA)

L Webber BAcc(Rhodes), CA(SA)

Lecturers

MR Hockly, BCompt(Hons), CTA

A Wagenaar, BCompt(Hons), CTA(UKZN)

The following subjects and courses may be studied for degree and higher diploma curricula in the Faculties of Commerce and Science. One, or in some cases two, courses in Accounting are allowed as credits for degree/diploma curricula in the Faculties of Education, Law and Humanities (in Social Science).

BACHELOR'S DEGREE COURSES

Accounting 1 consists of the two one credit courses **ACC101** and **ACC102** or **ACC112**

ACC101 (One three-hour paper)

The accounting cycle; presentation and disclosure

of financial statements; adjustments; accounting for receivables and payables; inventories; cash and cash equivalents.

ACC102 (One three-hour paper)

Accounting for non-current assets; partnerships; companies; statements of cash flow.

This course will have a greater focus on company accounting when compared to ACC112. A credit in both ACC101 and ACC102 will permit entry into ACC201.

ACC112 (One three-hour paper)

Non-current assets; partnerships; companies; statements of cash flow.

A credit in ACC112 will not permit entry into ACC201.

Accounting 1F (One three-hour paper)

This course consists of **ACC101** taken over a full academic year.

Accounting 1G (One three-hour paper)

This course has the same syllabus as **ACC102**, but may only be taken by students who have passed **Accounting 1F**.

NB A credit in both Accounting 1F and 1G is equivalent to a credit in Accounting 1.

Introduction to Professional Accounting is a one-credit course (One three-hour paper): Business communication, ethics and an introduction to auditing.

Introduction to Taxation is a one-credit course (One two-hour paper): Gross income definition, the general deduction formula, capital allowances, value-added tax, selected topics and related tax law.

Accounting 2 is a two-credit course (one three-hour paper): Intermediate financial accounting, including individual company financial statements and tax; introduction to management accounting and specialised financial accounting topics.

Accounting 3 is a two-credit course (one four-hour paper).

Consolidations. Equity accounting. Income Taxes. Foreign exchange. Forward exchange contracts. Leasing. Borrowing costs. Government grants. Presentation of financial statements. Accounting policies, estimates, errors. Provisions and contingencies. Earnings per share. Revenue. Segment information. Events after the reporting period. Financial instruments (excl. derivatives).

Auditing 1 is a two-credit course (one three-hour paper).

Nature, definition and objective of an audit. The auditor: qualities, qualifications, duties and responsibilities. The South African Institute of Chartered Accountants (SAICA) Code of Professional Conduct. The Companies Act and the Auditing Profession Act. The King Code of Corporate Governance. The audit process. Internal controls. Compliance and substantive auditing of the major business cycles. Completing the audit. Audit reports. Computer auditing.

Management Accounting and Finance 1 consists of two one-credit courses: **Management Accounting (MAF 101)** and **Financial Management (MAF 102)**

Management Accounting (MAF 101) (One three-hour paper): Cost classification. Relevant costs. Job-order costing. Process costing. JIT, ABC. Cost behaviour. CVP analysis. Variable costing. Standard costing.

Financial Management (MAF 102) (One three-hour paper): Valuations. Capital budgeting. Working capital management. Credit policy and current asset management. Sources of finance. Leasing. Selected topics.

Taxation 1 is a two-credit course (one three-hour paper).

Principles of income tax. Practical application of the Income Tax Act, the Value-Added Tax Act and the Tax Administration Act to financial, commercial transactions and donations tax. Preparation of estate duty calculations in deceased estates.

POSTGRADUATE STUDIES IN ACCOUNTING

Postgraduate Diploma in Accountancy Bachelor of Accounting Fourth Year Postgraduate Diploma in Accounting

Accounting 4

Advanced financial accounting (including advanced group accounting) with specific emphasis on International Financial Reporting Standards published by the International Accounting Standards Board. The Accounting 4 curriculum includes advanced work on all topics covered in Accounting 3.

Auditing 2

The topics included in the first course with more emphasis on analysis and application, together with issues of a topical and important nature.

Management Accounting and Finance 2

Topics included in the first course with more emphasis on analysis and application.

Taxation 2

The law and procedures in South Africa relating to taxation. The Income Tax Act. Other relevant Acts, court decisions and SARS practice and rulings. The preparation of statements and the calculation of taxes payable. Estate and tax planning.

Accounting Honours Course (with specialisation in Financial Accounting)

Paper 1 Accounting 4

Paper 2 Management Accounting and Finance 2

Paper 3 Auditing 2

Paper 4 Taxation 2

Paper 5 A research essay on a topic approved by the Head of the Department

Paper 6 Introduction to Research Methodology and Design.

Accounting Honours Course (with specialisation in Management Accounting)

Paper 1 Accounting 4

Paper 2 Management Accounting and Finance 2

Paper 3 Taxation 2

Paper 4 Advanced Management Accounting concepts

Paper 5 Introduction to Research Methodology and Design

Paper 6 A research essay on a topic approved by the Head of Department

Accounting Honours Course (with specialisation in Finance)

Paper 1 Management Accounting and Finance 2

Paper 2 Taxation 2

Paper 3 Advanced Finance A

Paper 4 Advanced Finance B

Paper 5 Introduction to Research Methodology and Design

Paper 6 A research essay on a topic approved by the Head of Department

Postgraduate Diploma in Taxation

The programme comprises modules on advanced aspects of taxation, each module assessed by a written assignment; the Taxation 2 paper (see above); an introductory module on research methodology and design; a research essay on an approved topic.

Master's Degree in Taxation

The programme comprises a coursework component assessed by written assignments, two coursework examinations and a dissertation of limited scope.

Master's Degree in Financial Accounting or Financial Management

Full thesis.

NB Not all the above courses will be offered in any one year.

Course	Admission Prerequisites
ACC102	sub-minimum in ACC101
ACC112	sub-minimum in ACC101
Accounting 1G	Accounting 1F
ACC2	ACC101 and ACC102
Accounting 3	Accounting 2 (previously ACC 201 and ACC 202)

Introduction to

Professional Accounting Accounting 1

Introduction to Taxation Accounting 1

Management Accounting and Finance 1

Accounting 2 (previously ACC 201 and ACC 202)

Theory of Finance and

Statistics

Auditing 1

Introduction to Professional Accounting

Accounting 2 (previously ACC 201 and ACC 202)

Introduction to Taxation

Accounting 2 (previously ACC 201 and ACC 202)

Taxation 1

A candidate who fails any first semester course shall be permitted to proceed to the corresponding second semester course provided the required sub-minimum in the first semester course has been obtained. A pass in the second semester course in such circumstances shall **NOT** relieve the candidate of the need to pass the first semester course in order to gain the full course credit.

Postgraduate Diploma in Accountancy: normally a minimum of 60% in Accounting 3, and minimum of 55% in each of Auditing 1, Management Accounting and Finance 1 and Taxation 1, with the examinations for all four subjects to be written in a single examination session.

AFRICAN LANGUAGE STUDIES

(SEE LANGUAGES (SCHOOL OF))

AFRIKAANS AND NETHERLANDIC STUDIES

(SEE LANGUAGES (SCHOOL OF))