RHODES UNIVERSITY
Where leaders learn

Faculty of Commerce   2021

LEADERSHIP, RULES, AND CURRICULUM PLANNING

Faculty of Commerce

Leadership, rules and curriculum planning

2021

Contents

Welcome to the Faculty of Commerce

In your first few days on campus, you will have been welcomed to Rhodes University by many people including the Vice-Chancellor, the Director: Student Affairs and probably your Hall and House Wardens. It is now my turn, as Dean of the Faculty of Commerce, to add my version. My particular role relates to your academic studies, that is, your degree and the courses you will study, so my welcome is loaded with academic warmth and good wishes for successful studies.

The Faculty of Commerce is the second largest faculty at Rhodes University commanding approximately 17% of the total student population. This means that one in five students you meet on campus is very likely to be registered for a degree in the Faculty – you have joined extraordinarily good company. More so, this means that you are never far from someone who shares your aspirations, your excitement, your concerns and, maybe, also some of your anxieties.

For many students, the prospect of coming to a university is both daunting and hugely exciting. It is very likely that you will experience many new and unfamiliar ways of learning that will require you to adjust and to adjust quite quickly. It is equally likely that you are bursting with excitement at the prospect of learning more about your chosen area of study with peers who are just as excited. So, if you are a little wary of what is expected of you, but enthusiastic at the same time, you're about just right!

A Rhodes University education is best understood as a partnership between teachers/researchers and students. In every sense of the word, we learn together. But before we start learning together, a study path (also known as a curriculum) must be carefully planned so that you stand the best chance of succeeding. This booklet is designed to help you plan your degree and the courses you will study.

Many decisions need to be made at the start of the academic year; even more need to be made at the start of a degree. However, with this booklet in hand and with the help and advice of myself and colleagues, your decisions will be easier to make. Please ask as many questions as you wish, but, most of all, start the academic year confident of the choices you have made.

Enjoy your studies!

Prof Dave Sewry
Dean: Faculty of Commerce

About this booklet

This booklet comprises three parts:
- Leadership: a list, with photographs, of the Faculty leadership including the Dean and Deputy-Dean, Faculty Officer and heads of departments, school and programmes.
- Faculty Rules: the full set of the rules that govern study in the Faculty
- Curriculum Planning Toolset: a useful toolset to help plan a curriculum for a given degree

The intention is that students in the Faculty will use this booklet as an information source as they get to know the leadership team, appreciate the rules governing their studies and then choose a degree and the courses that must be completed for that degree.

Students who succeed in the Faculty of Commerce do the following:
- they get to know the leadership team and other staff members and feel comfortable to approach them for a chat or for help and advice during the good times (when their studies are progressing well) and the not so good times (when their studies are not progressing well, they are ill or when they are anxious);
- they read and understand the rules that govern studies in the Faculty; and
- they choose their degree and plan their curriculum carefully and understand the implications of their choices.

Remember, if you do not understand something, please ask.

LEADERSHIP

Faculty of Commerce

A number of academic and support staff are employed in the Faculty of Commerce. They guide students through their studies and provide all the help and support that they need. It is important that students know (and can recognise) key people in the Faculty.

The Dean's Office

Prof Dave Sewry
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Prof Lynette Louw
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Prof Kevin Maree
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Room 307
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Prof Hugo Nel
Head: Department of Economics
and Economic History
Main Administration Building

Mr Trevor Amos
Head: Department of
Management
Room B12
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Prof Stephen Flowerday
Head: Department of
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Room 008
Hamilton Building

Prof Owen Skae
Director: Rhodes Business School
Drama Building

Mrs Ivy de Vos
Co-ordinator: Commerce Extended
Studies Programme
Room 319
Drama Building

FACULTY OF COMMERCE

GENERAL INFORMATION

Bachelor of Business Science

The degree of Bachelor of Business Science is a four-year career-focused degree premised on the application of quantitative methods. The curriculum for this degree aims to provide a thorough grounding in the principles of the candidate's chosen field of expertise to the postgraduate level, supported by ancillary subjects which will equip candidates for the professional and managerial requirements of their chosen field at the highest level. To this end, Rule C.14 provides for five specialised curricula, enabling a student to specialise in one or more of the following fields: Economics, Information Systems, Management, Quantitative Management, and Computer Science. Entry into the second and fourth years of study for the degree is by permission of the Faculty Board.

Bachelor of Commerce

This is a three-year degree aimed at providing the graduate with a good academic grounding in the major subject areas of Commerce. The curricula provide for specialisation up to third year level in two or more of any of the following fields: Accounting, Economics, Information Systems, Law, Management, Science, Social Science and Statistics, in any of four curricula as follows:

The General Curriculum allows for a wide combination of subjects in second and third year including at least two major subjects. The curriculum enables students to qualify for or obtain exemption in respect of certain components of various professional qualifications. Further particulars are available from the Student Adviser.

The Accounting Curriculum is intended for students wishing to enter the accounting profession or to take the BCom degree with an accounting emphasis. If this curriculum is followed, the Postgraduate Diploma in Accountancy can be completed in one further year of study after Auditing 3, Management Accounting and Finance 3, and Taxation 3 has been passed. The curriculum enables students to qualify for or obtain exemption in respect of certain components of various professional qualifications. Further particulars may be obtained from the Head of the Department of Accounting.

The Law Curriculum is intended for students wishing to enter the legal profession, or to take a BCom degree with a legal emphasis. Following

this curriculum, a candidate can obtain enough exemptions from LLB degree subjects to complete the LLB requirements in two further years of study. The inter-faculty curriculum enables students to include a major subject in another faculty in their BCom degree, and, depending on the subjects chosen, is suitable for candidates interested in personnel management or industrial relations. This curriculum also enables students to include a Science major or any Humanities major in their degree.

Bachelor of Economics

This degree is designed for students who wish to include the maximum number of Economics courses and related subjects in their curriculum. The BEcon degree offers a suitable preparation for candidates interested in economic forecasting and analysis and economic planning, in both the public and private sectors. The following specialised curricula are offered:

The Bachelor of Economics (Environmental Science) is intended for students wishing to pursue careers in the economic aspects of environmental studies. The curriculum is designed to train students in the application of economic principles to environmental studies, and combines courses from the Faculties of Science and Commerce.

The Bachelor of Economics (Mineral Economics) is intended for students who wish to become economists with a geological background. The curriculum is designed to apply economic principles to the exploitation of mineral resources, and combines courses from the Faculties of Science and Commerce. Because of timetable constraints this degree cannot be completed in the minimum period of three years.

Master of Business Administration

The Master of Business Administration (MBA) offered by the Rhodes University Business School is a course-work degree together with a research mini-thesis of 15 000 words. The course-work comprises 124 credits and the research mini-thesis 60 credits. The degree is offered on a part-time, modular basis over two and a half years or on a full-time, modular basis over one and a half years.

If part-time, candidates are required to attend three two-week teaching blocks in Grahamstown each year of the first two years and to complete work-based assignments in the periods between the teaching

blocks. If full-time, the coursework is completed in six two-week teaching blocks in the first year. The final six months in both cases, is dedicated to the completion of the research mini-thesis.

The Rhodes Business School's essence is "Leadership for Sustainability" and hence leadership and sustainability principles underline all subjects in the MBA curriculum. Emphasis is placed on business continuity, as well as achieving a balance between economic, social and environmental sustainability. The school applies its own unique 4E (Economy, Ethics, Ecology and Equity) model in its teaching and learning practice.

Normally candidates will only be admitted to the programme if they hold at least a NQF Exit Level 8 qualification (i.e. a Bachelor Honours Degree, Postgraduate Diploma or four year Bachelor Degree) in any discipline, are proficient in English and have had at least three years relevant practical experience. All applicants are required to sit the NMAT by GMAC™ Admission Test, or GMAT if the NMAT is not available in their country of residence. Furthermore, those applicants for whom English is a foreign language are required to sit an appropriate English language test.

Master of Commerce Degree in Financial Markets (by coursework and thesis)

The degree is aimed specifically at a Specialised career in the financial/banking sector. Exposure is given in the coursework to banking and monetary policy, debt and foreign exchange markets, equity and derivative markets, and portfolio theory and management. The coursework component is usually examined during the first year of academic study and the dissertation of approximately 30000 words is expected to be submitted by the end of the second year of study.

The coursework component constitutes 50% of the mark, with the balance being awarded to the dissertation. Admission requirements are those normally applicable to the Master of Commerce degree.

Master of Commerce Degree in Taxation (by coursework and thesis)

The coursework component consists of thirteen modules covering important aspects of taxation and tax planning at an advanced level, from which nine essay assignments are submitted for assessment. Two three-hour examinations are written on the coursework component. The dissertation on an appropriate topic would normally not exceed 30000 words. The duration of the coursework component

is approximately fourteen months with examinations written on completion of the coursework component. The coursework and examinations together represent 50% of the total mark and the dissertation 50%. Admission requirements are those normally applicable to the Master of Commerce degree.

Commerce Extended Studies Programme

This programme is intended to supplement the instruction of major subjects within the Commerce Faculty. Students enrolled in the Commerce Extended Studies Programme receive additional literacy and numerical instruction via extended, augmented or developmental courses. Successful completion of the programme is recognized with the awarding of a certificate. Students, after successfully completing the two years of the programme, are awarded with 165 SAQA credits and may proceed to the regular degree streams offered by the Faculty.

Postgraduate Diploma in Accountancy

This diploma is accredited by the South African Institute of Chartered Accountants for admission to SAICA's Initial Test of Competence (ITC); however, the diploma does not confer any professional rights. Graduates are entitled to complete their SAICA training contracts in three years instead of five.

Postgraduate Diploma in Enterprise Management

The diploma equips graduate students who have not majored in Management or its equivalent with knowledge and expertise to start their own businesses and/or to enhance their entry into employment in business. The Diploma is offered on a one-year full time basis and on a part-time basis over two years.

Postgraduate Diploma in Taxation

The diploma builds upon the knowledge level of taxation achieved in any Bachelor of Commerce degree which includes Taxation 3 as one of its courses. It equips these graduate students with the specialised taxation knowledge and expertise to consult and advise clients in dealing with their tax affairs.

Postgraduate Diploma in Business Analysis

The diploma provides a qualification for Business Analysis professionals that will enable them to strategically, operationally and critically address relevant methods, processes, systems and techniques that should be applied to achieve sustainable business performance.

Bachelor of Science (Information Systems)

The degree of Bachelor of Science (Information Systems) is offered for students wishing to become

computer specialists in a commercial environment. This degree combines courses from the Faculties of Science and Commerce, and is administered by the Faculty of Science. See Faculty of Science Rule S.13.

RULES FOR DEGREES AND CERTIFICATES

See the General Rules applicable to all Faculties. The following Rules apply to the Faculty of Commerce only. Rules C.3 to C.11 apply to all Bachelor's degrees in the Faculty. Except as provided in Rules G.44 to G.46 of the General Rules no candidate shall be admitted to any of the degrees of Bachelor in the Faculty unless they have attended approved courses subsequent to their first registration for degree study for at least the minimum time specified for each degree.

C.1

The following degrees and diplomas may be awarded in the Faculty of Commerce:

Name	To be denoted by the letters
Bachelor of Business Science	**BBS**
NQF Level 8 (480 credits)	
Bachelor of Commerce	**BCOM**
NQF Level 7 (360 credits)	
Bachelor of Economics	**BECO**
NQF Level 7 (360 credits)	
Bachelor of Commerce with Honours	**BCOH**
NQF Level 8 (120 credits)	

May be taken in the following subjects: Accounting, Auditing, Computer Science, Economics, Industrial Sociology, Information Systems, Management, Management Accounting, Finance, Mathematical Statistics, Mathematics, Applied Statistics, Applied Mathematics, Organisational Psychology, Taxation.

Bachelor of Economics with Honours	**BECH**
NQF Level 8 (120 credits)	

May be taken in the following subjects: Accounting, Anthropology, Auditing, Computer Science, Economics, Financial Accounting, Industrial Sociology, Information Systems, Management, Management Accounting, Finance, Mathematical Statistics, Mathematics, Applied Statistics, Applied Mathematics, Organisational Psychology, Politics, Psychology, Sociology, Taxation, Environmental Science, History, Philosophy, Geology.

Master of Commerce (by full thesis)	**MCOM**
NQF Level 9 (180 credits)	

May be taken in the following subjects: Accounting, Applied Statistics, Auditing, Computer Science, Economics, Financial Accounting, Industrial Sociology, Information Systems, Management Accounting, Finance, Mathematical Statistics, Mathematics, Organisational Psychology, Taxation.

Master of Commerce (by coursework and thesis)	**MCOM 1, 2, 4**
NQF Level 9 (180 credits)	

May be taken in the following subjects: Financial Markets, Taxation

Master of Economics	**MECO**
NQF Level 9 (180 credits)	
Master of Business Administration	**MBA**
NQF Level 9 (184 credits)	
Doctor of Philosophy	**PHD3**
NQF Level 10 (360 credits)	

May be taken in the following subjects:

Accounting, Auditing, Computer Science, Economics, Financial Accounting, Industrial Sociology, Information Systems, Management, Management Accounting, Finance, Mathematical Statistics, Mathematics, Applied Mathematics, Organisational Psychology, Taxation.

Postgraduate Diploma in Accountancy	**HDAC**
NQF Level 8 (120 credits	
Postgraduate Diploma in Enterprise Management	**PDEM**
NQF Level 8 (120 credits)	
Postgraduate Diploma in Taxation	**PGTAX**
NQF Level 8 (120 credits)	
Postgraduate Diploma in Business Analysis	**PGBA**
NQF Level 8 (120 credits)	

C.2
Candidates for bachelor's degrees in the Faculty may present themselves for examination in the following courses; unless otherwise indicated each course listed is a year course:

C2.1
Accounting 1,2,3
Anthropology 1,2,3
Applied Statistics 3
Auditing 3
Commercial Law 1, 2
Computer Science 1,2,3
*Computer Science 101
*Computer Science 102
*Computer Science 112
Economics 1,2,3 and *3B
Industrial Sociology 2,3
Information Systems 2,3
Introduction to Philosophy
#Principles of Professional Accountancy
Latin 1A or 1B
Legal Theory 1,2,3
English Language & Linguistics 1,2,3
*Logic
Management 1,2,3
Management Accounting and Finance 3
Mathematical Statistics 2,3
*Theory of Finance and *Statistics 1D
*Statistics 101, 102
Mathematics 1,2,3
Organisational Psychology 2,3
Politics 1,2,3
$ Professional Communication
$ Professional Communication for Accountants
Psychology 1,2,3
Sociology 1,2,3

Taxation 3
A course in a modern language
*Each of these is a semester course.
Principles of Professional Accountancy is normally taken in a student's second year of study and is compulsory for the Bachelor of Commerce (Accounting) curriculum
$ Professional Communication is a semester course offered by the Department of English Language and Linguistics. It is normally taken in a student's second year of study and it is compulsory for all Commerce undergraduate curricula except for the Bachelor of Commerce (Accounting) curriculum in which students are required to complete Professional Communication for Accountants, a one-term course offered by the Department of English Language and Linguistics in conjunction with the Department of Accounting.
For major subjects in the Faculty see Rule C.11.

C2.2 Any approved course offered in the Faculties of Humanities or Science.

C2.3 Any approved sequence of three courses leading to a major in the Faculty of Humanities or in the Faculty of Science.

C2.4 Students registering for the degree will be allowed to choose as an elective a course not offered at Rhodes University, provided a strong case can be made for its inclusion. Permission will be granted at the discretion of the Dean.

C.3
For the purpose of the BCom, BEcon and BSc(InfSystems) degrees, a pass in both Accounting 1F and 1G will be deemed to be equivalent to a pass in Accounting 1.

C.4
For the purpose of these Rules, and in Rule G.7 as

it applies to Commerce, unless otherwise indicated or clear from the context, "course" will mean a year course.

C.5

The onus is on students to ensure that they register for a curriculum which will lead to a degree or diploma as the case may be. The Dean's approval of a curriculum does not imply permission to obtain a degree or diploma following a curriculum different from those contained in these Rules. Choices of subjects offered for a degree or certificate may be limited by the University timetable. Students who wish to take a degree over more than the minimum period of time are urged to consult the Dean or Deputy Dean to ensure that their choice of curriculum is feasible on the University timetable.

C.6

For purposes of the courses required for a specific degree, recognition shall not be given for:

Afrikaans-Nederlands 1 and 2 and also Afrikaans 1 and 2

Commercial Law 1 and Legal Theory 1

Commercial Law 2 and any course in Legal Theory

Psychology 2 and also Organisational Psychology 2

Psychology 3 and also Organisational Psychology 3

Sociology 2 and also Industrial Sociology 2

Sociology 3 and also Industrial Sociology 3

More than one of Statistics 1D, and Statistics 1

C.7

7.1 Subject to any exceptions approved by Senate, candidates may not proceed to any course listed in Group I below unless they have passed, or have been exempted from, the corresponding prerequisite course listed in Group II.

Group I	Group II
Accounting 3	Accounting 2 and Principles of Professional Accountancy
Applied Statistics 3	Mathematics 1, Statistics 102 and Mathematical Statistics 2
Auditing 3	Accounting 2 and Principles of Professional Accountancy
Computer Science 3	Computer Science 2 and Mathematics 1C1 (MAT 1C1)
Industrial Sociology 2	Sociology 1
Information Systems 2	Computer Science 112
Legal Theory 3	Legal Theory 2
Management 2	Management 1 and Accounting 1
Management 3	Accounting 1, Economics 1, Management 2, Mathematics 1 or Theory of Finance and Statistics 1D
Management Accounting and Finance 3	Accounting 2, Principles of Professional Accountancy and one of Theory of Finance or Mathematics 1
Mathematical Statistics 2	Mathematics 1 and Statistics 102
Mathematical Statistics 3	Mathematics 1, Statistics 102 and Mathematical Statistics 2
Organisational Psychology 3	Organisational Psychology 2
Taxation 3	Accounting 2 and Principles of Professional Accountancy

7.2 Candidates shall not be admitted to the courses Theory of Finance and Statistics 1D, 101, 102 unless they have obtained at least an Admission Points Score (APS) in Mathematics of 4 or higher in the National Senior Certificate or a pass in Mathematics at another examination deemed to be equivalent thereto. Candidates seeking admission to the BBS Degree require Mathematics at a rating 6 or above.

7.3 Candidates who have passed Management 1 may register for Management 2 only if they have passed, or are concurrently registered for, Accounting 1.

7.4 Candidates who have passed Latin 1B may proceed to Latin 2 only with the permission of the Head of the School of Languages.

7.5 Candidates who have passed Organizational Psychology 2 may be permitted by Senate on the recommendation of the Head of the Department to take Psychology 3. Candidates who have completed Psychology 2 may not proceed to Organizational Psychology 3 except with the permission of the Head of the Department, in which case additional coursework assignments will normally be set, in which a specified level of performance must be achieved. In the event that candidates do not attain the specified level of performance by the end of the first term their registration will revert to Psychology 3.

7.6 A student deemed to be in the first year of study may not register for Information Systems 2.

7.7 Owing to physical constraints, it may be necessary to limit the numbers of students admitted to Information Systems 2 and 3. Should this become necessary, candidates may be required either to have completed the first year towards a degree or to have obtained at least five one-year courses or ten semester courses or a combination which is equivalent to 150 NQF credits before being admitted to Information Systems 2. Should the number of candidates qualifying for admission to Information Systems 2 and 3 exceed the number that can be admitted, admission will be on merit, and those who fail to be thus admitted will be given priority for the following year.

7.8 Save with the permission of the Head of the Department of English Language and Linguistics, a student deemed to be in the first year of study may not register for the course Professional Communication.

7.9 Students wishing to proceed to the final year of the BCom (Accounting) degree and register for Accounting 3, Auditing 3, Taxation 3 and Management Accounting and Finance 3 must have obtained a mark of 60% or greater for Accounting 2. Students who obtain a mark of 50-59% for Accounting 2 will only be permitted to register for Accounting 3 and two of: Auditing 3, Taxation 3 and Management Accounting and Finance 3.

C.8

Candidates taking a course in the Faculty of Humanities shall be governed by the provisions of Rules H.3, H.4, H.5, H.6, H.13, H.14.

C.9

Candidates taking Mathematics or a course given only in the Faculties of Science and Pharmacy shall be governed by the provisions of the Rules S.4 and S.23.

C.10

10.1 Candidates may not present themselves for examination in courses amounting to more than six one-year courses or twelve semester courses or a combination which is equivalent to 180 NQF credits in the first academic year and five-year courses or ten semester courses or a combination which is equivalent to 150 NQF credits in the second academic year.

10.2 Subject to any exceptions approved by Senate, candidates may not present themselves for examination in courses amounting to more than seven semester courses in any year of study in which they are engaged on the final course of a major subject (normally no more than three in any semester, plus Professional Communication). The exception approved by the Senate being Accounting 3 when taken with Auditing 3, Management Accounting and Finance 3, and Taxation 3.

10.3 For all bachelor's degrees, candidates who have passed fewer than three one-year courses or six semester courses or a combination which is equivalent to 90 NQF credits shall be deemed to be in the first year of study for the degree. Candidates who have passed more than three one-year courses or six semester courses or a combination which is equivalent to 90 NQF credits, but with fewer than eight one-year courses or sixteen semester courses or a combination which is equivalent to 240 NQF credits, shall be deemed to be in the second year of study unless they are registered for the final courses of at least two major subjects for the degree. Candidates who have passed at least eight one-year courses or sixteen semester courses or a combination which is equivalent to 240 NQF credits towards the degree, or who are registered for the final courses in at least two major subjects shall be deemed to be in the third year of study.

10.4 Subject to any exceptions approved by the Senate, candidates must have passed at least two courses before they may enter on the second course in any subject.

10.5 Last Outstanding Course – Supplementary Examinations:

a) Last outstanding course supplementary examinations will be allowed only for the last year course or two semester courses outstanding for the degree, provided this applies normally to one discipline only, and normally to a course written in the final calendar year of study;
and

b) Provided the student has a Duly Performed Certificate for the course concerned.

C.11

The degree certificates of candidates for three-year Bachelor's degrees who pass in Class I in the third year course of any subject listed in C.2.1 and C.2.3, shall be endorsed with distinction in that subject. These subjects shall be regarded as major subjects within the Faculty. For the purpose of this Rule the final mark in these courses shall, where applicable, be taken as the average mark of their component semester courses.

NB Auditing 3, Taxation 3 and Management Accounting and Finance 3 are only regarded as major subjects when taken in conjunction with Accounting 3.

C.12

Aggregation Rules:

a) Aggregation is permitted between semester papers written in the same academic year and with the corresponding supplementary papers. Where the February result is invoked the supplementary mark is recorded on the transcript as "P" in the event of a

pass and "ACR" where the mark results in an overall aggregated pass.

b) In Accounting 1 students obtaining between 40-49% in Accounting 101, together with a corresponding mark of 51% and above for Accounting 102, and an aggregate mark of 50% or more, are awarded a continuing pass to Accounting 2. Where the student passes Accounting 101 but fails 102 with a mark of between 40-49%, and aggregates to 50% or more a non-continuing pass is awarded.

c) For other subjects administered by the Commerce Faculty (Economics, Information Systems and Management) aggregation is permitted where one semester has been failed at the 45-49% level, provided that the overall average mark for the two semester marks is 50% or more.

d) Where a course consists of 4 modules aggregation is permitted where 3 modules (papers) are passed and the fourth failed with a mark of 40% or more, provided that the overall average mark for the 4 modules is 50% or more.

e) Where a course consists of 4 modules aggregation is permitted where 2 modules (papers) are passed and two failed with marks between 45 and 49%, provided that the overall average mark for the 4 modules is 50% or more.

f) Subminima for other subjects taken by Commerce students may differ from this rule but aggregation always conforms to (a) above.

C.13

ALL STUDENTS REGISTERED FOR A DEGREE IN THE FACULTY ARE REQUIRED TO PASS ECONOMICS 1 AND 2.

Degree of Bachelor of Business Science
C.14

14.1 The curriculum for the degree of Bachelor of Business Science shall extend over not less than four years of full-time study.

14.2 Candidates who do not pass all the courses for the Degree in the first year of study will be automatically reregistered in the second year as Bachelor of Commerce / Economics students with the approval of the Board of the Faculty.

14.3 Admission to the fourth year of study for the degree is subject to approval by the Board of the Faculty.

14.4 Candidates will not be admitted to any fourth-year course for the degree if they have not passed or been exempted from all the courses prescribed for the first three years of study for the degree.

14.5 Candidates normally require a minimum of 60% in their third year of study in the subject they wish to continue with in their fourth year.

14.6 Candidates wishing to be admitted to the fourth year of study in any discipline must note that the course can only be offered to a limited number of students. Departments reserve the right to select the best students regardless of the degree being studied.

14.7 Candidates who complete the third year of study for the degree and who fail the fourth year will, depending on courses passed, be awarded the degree of Bachelor of Commerce or the degree of Bachelor of Economics.

14.8 Candidates who complete the third year of study for the degree and who have passed the required courses, may elect to be awarded the BCom or BEcon degree. Such candidates may not subsequently be admitted to the degree of Bachelor of Business Science, but may be admitted to an Honours degree.

14.9 A paper in Strategic Management in the fourth year is compulsory for all students reading for full Management Honours, as well as those joint-honours students where Management is the dominant component. Other fourth year students may elect to read a paper in Strategic Management, which will count as 20% of their final fourth year mark. The weighting of the Strategic Management course for joint-honours students not reading Management as the dominant component, and in which Management is either a minor component or not taken at the fourth-year level, will be split equally (10%) between the two Departments in which the student is studying.

14.10 All candidates are required to submit a research essay/project in partial fulfilment of the fourth year of study. Where the candidate is taking the 60/40 split between two subjects, the research essay is normally supervised and examined by the dominant department. This paper will represent a maximum of 20% of the course content of the fourth year of study. *Candidates for the degree should note that they may, subject to the constraints imposed by Rules G.17, C.7, C.10, C.14, and those imposed by the lecture timetable, offer courses in a curriculum in a different order to that set out in this Rule.*

NB It is important that candidates plan their curricula fully in advance to ensure feasibility on the lecture timetable.

CURRICULUM 1 (Economics)
Year 1
1. Accounting 1
2. Computer Science 112 & Statistics 1D or Statistics 102 (prerequisite for MST 2)
3. Economics 1
4. Management 1
5. Mathematics 1

Year 2
1. Economics 2
2. Commercial Law 1
3. Mathematics 2 or Mathematical Statistics 2
4. Management 2
5. Professional Communication
Year 3
1. Economics 3 and 3B
2. One of: Management 3; Mathematics 3;
Mathematical Statistics 3
Year 4
1. Economics Honours
2. Strategic Management (C.14.9)

CURRICULUM 2 (Information Systems)
Year 1
1. Accounting 1
2. Computer Science 112 and Statistics 1D or
Statistics 102 (prerequisite for MST 2)
3. Economics 1
4. Management 1
5. Mathematics 1
Year 2
1. Information Systems 2
2. Economics 2
3. Mathematical Statistics 2 or Mathematics 2
4. Management 2 or Accounting 2
5. Commercial Law 1
Year 3
1. Information Systems 3
2. One of: Economics 3; Mathematical Statistics 3;
Mathematics 3; Management 3; Accounting 3
3. Professional Communication
Year 4
1. Information Systems Honours or Joint Honours.
(as prescribed in Rule C.16)
2. Strategic Management (C.14.9)

CURRICULUM 3 (Management)
Year 1
1. Accounting 1
2. Computer Science 112 & Statistics 1D or Statistics
102 (prerequisite for MST 2)
3. Economics 1
4. Management 1
5. Mathematics 1
Year 2
1. Management 2
2. Economics 2
3. Accounting 2 or Information Systems 2
4. Mathematics 2 or Mathematical Statistics 2
5. Commercial Law 1

Year 3
1. Management 3
2. One of: Accounting 3; Economics 3; Information
Systems 3; Mathematics 3; Mathematical
Statistics 3
3. Professional Communication
Year 4
1. Management Honours, or Joint Honours (as
prescribed in Rules C.16 and C.17.2)
2. Strategic Management (C.14.9)

CURRICULUM 4 (Quantitative Management)
Year 1
1. Accounting 1
2. Computer Science 112 and Statistics 1D or
Statistics 102 (prerequisite for MST 2)
3. Economics 1
4. Management 1
5. Mathematics 1
Year 2
1. Mathematical Statistics 2
2. Economics 2
3. Two of: Management 2; Information Systems 2;
Accounting 2; Mathematics 2
4. Commercial Law 1
5. Professional Communication
Year 3
1. Mathematical Statistics 3
2. One of: Economics 3; Management 3;
Information Systems 3; Accounting 3;
Mathematics 3
Year 4
1. Mathematical Statistics Honours, or Joint Honours
(as prescribed in Rules C.16 and C.17.2).
2. Strategic Management. (C.14.9)

CURRICULUM 5 (Computer Science)
Year 1
1. Accounting 1
2. Computer Science 1
3. Economics 1
4. Management 1
5. Mathematics 1
6. Statistics 1D or Statistics 102 (prerequisite for
MST 2)
NB: Candidates should register for Computer
Science 112 should they intend to take Information
Systems 2 in the second year.
Year 2
1. Computer Science 2
2. Economics 2
3. Mathematics 2 or Mathematical Statistics 2
4. Management 2 or Information Systems 2
5. Commercial Law 1

Year 3

1. Computer Science 3
2. One of: Economics 3; Information Systems 3; Management 3; Mathematics 3; Mathematical Statistics 3
3. Professional Communication

Year 4

1. Computer Science Honours or Joint Honours (as prescribed in Rules C.16 and C.17.2).
2. STRATEGIC MANAGEMENT (C.14.9)

Degree of Bachelor of Commerce

The degree of Bachelor of Commerce may be awarded either as an ordinary degree or as an honours degree.

A. The ordinary degree
C.15

15.1 Candidates for the ordinary degree must pass at least twenty-three semester courses, where a year course is equivalent to two semester courses, contained in one of the curricula set out below.

15.2 Candidates offering more than the minimum number of courses for the degree must select the additional courses from those listed in C.2.1.

15.3 Candidates for the degree may, subject to the constraints imposed by Rules G.17, C.7, C.10, C.14.3, and those imposed by the lecture timetable, offer courses in a curriculum in a different order to that set out in this Rule. Thus, for example, a candidate wishing to include Computer Science 2 in Curriculum 1 must take Computer Science 1 as the option in item 4 of Year 2, but must take the course in Year 1, and the course it displaces in Year 1, in Year 2. Similarly, a candidate wishing to take Information Systems 2 in Year 2 must take Computer Science 112 in Year 1 and any semester course in Year 1 omitted as a consequence, in Year 2 or thereafter.

CURRICULUM 1 (General)

This curriculum is intended for candidates who wish to specialise in one or more of the following fields:
Economics, Information Systems, Management, Statistics.

Year 1

1. Accounting 1
2. Commercial Law 1 or Psychology 1
3. Economics 1
4. Management 1
5. Theory of Finance and Statistics 1D
or Mathematics 1
NB See Rule C.15.3 above. Candidates are reminded that they shall not be permitted to register for

Management 3 until they have obtained a pass in Accounting 1, Economics 1, Mathematics 1 or Theory of Finance and Statistics 1D. They should register for Computer Science 112 should they intend to take Information Systems 2 in the second year.

Year 2

1. Economics 2
2. One of: Accounting 2; Information Systems 2; Management 2
3. One of: a course listed in (2) above not already taken; Computer Science 2; Commercial Law 2; Mathematical Statistics 2; Organisational Psychology 2
4. Commercial Law 1; if already taken: any other year course, or two semester courses, from C.2.1 or C.2.2 (Attention is drawn to Rule C.6)
5. Professional Communication

Year 3

1. One of the following: Accounting 3; Economics 3; Information Systems 3; Management 3
2. One of: A course listed in (1) above not already taken; Applied Statistics 3; Computer Science 3; Mathematical Statistics 3; Mathematics 3; Organisational Psychology 3

CURRICULUM 2 (Accounting)

Year 1

1. Accounting 1
2. Commercial Law 1
3. Computer Science 112
4. Economics 1
5. Management 1
6. Theory of Finance and Statistics 1D

Year 2

1. Accounting 2
2. Economics 2
3. Information Systems 2
4. Principles of Professional Accountancy
5. Professional Communication for Accountants

Year 3*

1. Accounting 3
2. Two** of: Auditing 3; Management Accounting and Finance 3; Taxation 3
* Candidates may not take any other course if all four of Accounting 3; Auditing 3; Management Accounting and Finance 3; and Taxation 3 are taken. See also rule C.7.9.
** Candidates who intend to take the Postgraduate Diploma in Accountancy must include all three of these subjects in their curriculum.

CURRICULUM 3 (Law)

Year 1

1. Legal Theory 1
2. Accounting 1

3. Economics 1

4. Management 1

5. One of the following: A course in a modern language; Latin 1A or Latin 1B; Mathematics 1 or 1E, or Theory of Finance and Statistics 1D

NB See Rule C.15.3. Candidates are reminded that they shall not be permitted to register for Management 3 until they have obtained a pass in Accounting 1, Economics 1, Mathematics 1 or Theory of Finance and Statistics 1D.

Year 2

1. Legal Theory 2

2. Economics 2

3. One of: Accounting 2; Information Systems 2; Management 2

4. Any other year course, or two semester courses, from C.2.1, or C.2.2

5. Professional Communication (Attention is drawn to Rule C.6)

Year 3

1. Legal Theory 3

2. One of: Accounting 3; Economics 3; Information Systems 3; Management 3

CURRICULUM 4 (inter-faculty) *

NB Candidates are reminded of the need to plan any proposed curriculum with regard to its viability in terms of the University lecture timetable.

Year 1

1. Accounting 1

2. Economics 1

3. Management 1

4. A first-year course leading to a major in the Faculty of Humanities or the Faculty of Science.

5. One of the following: Commercial Law 1; Theory of Finance and Statistics 1D, or Mathematics 1

NB See Rule C.15.3. Candidates are reminded that they shall not be permitted to register for Management 3 until they have obtained a pass in Accounting 1, Economics 1, Mathematics 1 or Theory of Finance and Statistics 1D.

Year 2

1. A second-year course of a major subject offered in the Faculty of Humanities or the Faculty of Science.

2. Economics 2

3. One of the following: Accounting 2; Commercial Law 2; Information Systems 2; Management 2

4. Commercial Law 1; if already taken: any year course or two semester courses from C.2.1 or C.2.2 (Attention is drawn to Rule C.6)

5. Professional Communication

Year 3

1. The final course of a major subject offered in the Faculty of Humanities or the Faculty of Science.

2. One of the following: Accounting 3; Economics 3; Information Systems 3; Management 3

* For the purpose of this curriculum a major in the Faculties of Humanities and Science will be any major subject which can be taken for the BA, BSocSc and BSc degrees, excluding Accounting, Commercial Law, Economics, Information Systems, Legal Theory and Management.

B. The Honours degree
C.16

The degree of Bachelor of Commerce with Honours may be taken in any major subject for the degree (excepting Legal Theory), or in any subject or combination of subjects approved by the Senate.
C.17

17.1 Candidates shall not be admitted to any course in the honours degree unless they have obtained the permission of the Board of the Faculty on the recommendation of the Head of the Department concerned. Normally candidates will not be admitted to the honours course unless they have obtained a good second class pass in the final undergraduate year in the subject in which they wish to take honours.

17.2 Candidates may present themselves for examination in more than one subject, provided that:

17.2.1 they satisfy for each subject involved the normal criteria for admission to Honours in that subject;

17.2.2 the Heads of the relevant Departments have agreed upon the contents of the course and the structure of the examination, and

17.2.3 the Heads of the Departments concerned and the Dean of the Faculty approve such arrangements.

17.2.4 Accounting Honours may not be taken jointly with any other subject.
C.18

Candidates shall attend the University for not less than one academic year after being admitted to the ordinary degree or to the status of that degree and shall pursue a course of advanced study in the chosen subject.
C.19

The honours degree normally requires a period of one year's full-time study. Such candidates may not take up any full-time employment while engaged on the course. They may, however, on the recommendation of the Head of the Department concerned and with the approval of Senate, take up part-time employment. Candidates may, on the recommendation of the Head of the Department concerned and with the permission of Senate attend and write the examination in a course in the same or another department concurrently with

their honours degree.

C.20

…

C.21

Senate may, on the recommendation of the Head of the Department concerned, permit a student to take an honours course as a part-time student: Provided that:

21.1 the honours classes are attended within the normal timetable of the Department; and

21.2 the honours course is spread over two years, but, except with the special permission of Senate, not more than two years.

C.22

Candidates taking the honours degree may be required to satisfy the examiners that they have an adequate reading knowledge of an approved language other than the official languages.

C.23

Subject to any exceptions approved by the Senate, candidates shall not be permitted to present themselves for the examinations for the degree more than once in the same subject.

C.24

Subject to any exceptions approved by the Senate candidates must write all parts of the examination at one time, and they shall not be exempted from any part of the examination, provided that a part-time candidate, or a candidate taking the degree over two years, may, on the recommendation of the Head of the Department and with the permission of Senate, write part of the examination at the end of the first year of study and part at the end of the second year of study.

C.25

Exceptions have been approved by Senate for the following subjects, and in these subjects parts of the Honours examination may be written at the discretion of the Head of the Department at any official examination session of the University pertaining to the period of study prescribed in Rules 6 and 8:

Computer Science,

Economics,

Information Systems,

Management,

Mathematics,

Statistics.

C.26

Candidates will not be admitted to the Honours degree in Accounting (Financial Accounting) unless they have achieved at least the minimum requirements for admission to the Postgraduate Diploma in Accountancy set out in Rules C.32 and C.33.

FACULTY OF COMMERCE

C.27

Candidates will not be admitted to the Honours degree in Accounting (Financial Management) unless they have achieved the requirements for admission to the Postgraduate Diploma in Accountancy set out in Rules C.32. This implies the requirement to pass papers 1 to 6 in aggregate and to satisfy the requirements of Rule C.23.

DEGREE OF BACHELOR OF ECONOMICS

C.28

The degree of Bachelor of Economics may be awarded either as an ordinary degree or as an honours degree.

A. The ordinary degree

C.29

Candidates must pass at least twenty-three semester courses, where a year course is equivalent to two semester courses, as set out in the following curricula.

CURRICULUM 1 (Business Sciences)

Year 1

1. Economics 1

2. Theory of Finance and Statistics 1D, or Mathematics 1

3. Two from: Accounting 1; Commercial Law 1; Computer Science 1; Management 1; Statistics 1; an approved course.

NB: Candidates should register for Computer Science 112 should they intend to take Information Systems 2 in the second year.

See Rules C.6 and C.7.1.

Year 2

1. Economics 2

2. Two from: Accounting 2; Computer Science 2; Information Systems 2; Management 2; Mathematical Statistics 2; Mathematics 2; one other approved non-initial course.

3. Any year course, or two semester courses from C.2.1 or C.2.2.

4. Professional Communication

See Rule C.2.

Year 3

1. Economics 3 and 3B

2. One from: Accounting 3; Applied Statistics

3; Computer Science 3; Information Systems 3; Management 3; Mathematical Statistics 3; Mathematics 3; the final course of an approved major subject.

CURRICULUM 2 (Environmental Science)
Year 1
1. Economics 1
2. Theory of Finance and Statistics 1D; or Mathematics 1
3. Earth Science 101 and Geography 102, plus one from: Anthropology 1; Botany 1; Geology 102; Zoology 1
4. Management 1
Year 2
1. Economics 2
2. Environmental Science 2
3. One of: Management 2; Information Systems 2 (if Computer Science 112 passed in Year 1)
4. One of: Accounting 1; Botany 2; Geography 2; Zoology 2; Computer Science 112 and any one semester course
5. Professional Communication
Year 3
1. Economics 3
2. Environmental Science 3.

CURRICULUM 3 (Social Sciences)
Year 1
1. Economics 1
2. Theory of Finance and Statistics 1D, or Mathematics 1
3. Two from: Anthropology 1; History 1; Introduction to Philosophy; Management 1; Politics 1; Psychology 1; Sociology 1; one other approved course.
Year 2
1. Economics 2
2. Two from: Anthropology 2; History 2; Industrial Sociology 2; Management 2; Mathematical Statistics 2; Mathematics 2; Organisational Psychology 2; Philosophy 2; Politics 2; Psychology 2; Sociology 2; one other approved non-initial course.
3. Any year course, or two semester courses, from C.2.1 or C.2.2.
4. Professional Communication
Year 3
1. Economics 3 and 3B
2. One of: Anthropology 3; History 3; Industrial Sociology 3; Management 3; Mathematical Statistics 3; Mathematics 3; Organisational Psychology 3; Philosophy 3; Politics 3; Psychology 3; Sociology 3; the final course of an approved major subject.

CURRICULUM 4 (Mineral Economics)
This degree may be required to be taken over more than three years because of timetable clashes which cannot be resolved.

Year 1
1. Accounting 1
2. Chemistry 1
3. Economics 1
4. Geology 1
5. Management 1
Year 2
1. Economics 2
2. Geology 2
3. Management 2
4. Theory of Finance and Statistics 1D
5. Professional Communication
Year 3
1. Economics 3
2. Geology 3

B. The Honours degree
C.30
The degree of Bachelor of Economics with Honours may be taken in any major subject for the degree, or in Operations Research, or in a combination of any two of these subjects.
C.31
Rules C.17 to C.25 above shall also apply to the degree of Bachelor of Economics with Honours.

DEGREE OF MASTER OF BUSINESS ADMINISTRATION
The Master of Business Administration (MBA) offered by the Rhodes Business School is a degree by coursework and research mini-thesis. The curriculum is weighted as follows:
Coursework: 124 credits
Research Mini-Thesis: 60 credits.
The degree is offered on a part-time, modular basis over two and a half years or on a full-time, modular basis over one and a half years.

If part-time, candidates are required to attend three two-week teaching blocks in Grahamstown each year of the first two years and to complete work-based assignments in the periods between the teaching blocks. If full-time, the coursework is completed in six two-week teaching blocks in the first year. The final six months in both cases, is dedicated to the completion of the research mini-thesis.

The Rhodes University Business School's essence is "Leadership for Sustainability" and hence leadership and sustainability principles underline all subjects in the MBA curriculum. Emphasis is placed on business continuity, as well as achieving a balance between economic, social and environmental sustainability. The school applies its own unique 4E (Economy, Ethics, Ecology and Equity) model in its teaching and

learning practice. The school has committed itself to abide by the Principles for Responsible Management Education (PRME). Normally candidates will only be admitted to the programme if they hold at least an NQF Exit Level 8 qualification (i.e. a Bachelor Honours Degree, Postgraduate Diploma or four-year Bachelor Degree) in any discipline, are proficient in English and have had at least three years relevant practical experience. All applicants are required to sit the NMAT by GMAC™ Admission Test, or GMAT if the NMAT is not available in their country of residence. Furthermore, those applicants for whom English is a foreign language are required to sit an appropriate English language test.

The coursework component comprises a number of modules, comprising compulsory and elective, which are assessed by a mixture of assignments, texts and/or examinations, depending on the credit weighting of the module, which together count 67% of the degree. Each module comprising the coursework component of the degree must be passed. The research mini-thesis component which counts 33% of the degree must be passed.

DEGREE OF MASTER OF COMMERCE IN FINANCIAL MARKETS CURRICULUM:
The Master of Commerce in Financial Markets (MCom (Financial Markets)) is a degree by coursework and research mini-thesis. The curriculum is weighted as follows:
Coursework: 90 credits
Research Mini-Thesis: 90 credits

The coursework component comprises a number of modules and industry examinations. In terms of Financial Services Board's requirements for traders and advisors, candidates are required to sit industry examinations set by the South African Institute of Financial Markets (SAIFM) and the Johannesburg Securities Exchange. The coursework modules and industry examinations together count 50% of the final mark.

Coursework modules (with industry examinations added)
ECO 507 - Macroeconomics, Monetary Policy and Financial Markets
Industry examinations: Introduction to Financial Markets; and Regulation and Ethics of the SA Financial Markets
ECO 504 - Debt and Foreign Exchange Markets
Industry examinations:
The South African Money Market;

The Bond Market; and
The Foreign Exchange Market
ECO 505 - Equity and Derivative Markets
Industry examinations:
The Equity Market;
The Derivatives Market
ECO 508 (Paper 1) - Quantitative Finance
ECO 508 (Paper 2) - Financial Econometrics
ECO 506 - Portfolio Theory and Management

An aggregated pass (ACR) may be awarded for the coursework component provided that no more than one paper is failed and that the mark for this paper is between 45% and 49%. Students falling into this category do have the option of repeating the course during the second year of study. No supplementary examinations will be set. Students failing no more than two papers are obliged to repeat these courses during the second year of study and no aggregation of marks will be allowed in this case. Students failing more than two papers will not be permitted to continue with the programme except with the special permission of the Head of Department. Such permission is not automatic and motivations provided by affected students will be considered on a case-by-case basis. The coursework component of the degree must be passed.

The research mini-thesis comprises a written report and counts 50% of the final mark. The research mini-thesis component of the degree must be passed.

Students registered for the degree must normally be full-time and in-attendance for the first year of study.

DEGREE OF MASTER OF COMMERCE IN TAXATION
The Master of Commerce in Taxation (MCom (Taxation)) is a degree by coursework and research mini-thesis. The curriculum is weighted as follows:
Coursework: 90 credits
Research Mini-Thesis: 90 credits

The coursework component comprises a number of modules and two three-hour examinations which together count 50% of the final mark:
1. Income tax - aspects of the "gross income" definition
2. Income tax - further aspects of the "gross income" definition
3. Capital gains taxation
4. Income tax - aspects of the "general deduction formula"
5. Income tax - further aspects of "the general

deduction formula
6. Income tax - special deductions and allowances
7. Tax planning and anti-avoidance measures
8. Employee benefits and retirement planning
9. Tax strategy
10. Estate planning
11. Taxation of special classes of taxpayer
12. The Tax Administration Act
13. Research methodology and design

The two three-hour examination papers can be written in Grahamstown or, subject to special arrangements, other universities in South Africa. The coursework component of the degree must be passed.

The research mini-thesis comprises a written report and counts 50% of the final mark. The research mini-thesis component of the degree must be passed.

COMMERCE EXTENDED STUDIES PROGRAMME

Curriculum

Only students who receive permission from the Dean of Commerce may be admitted to the Commerce Extended Studies Programme which extends over four years of study. The first two years of study comprise a foundation phase. Candidates who successfully complete the foundation phase with an aggregate mark of at least 60% join the other students enrolled in three one-year programmes for their final two years of study.

Courses

Foundation Phase Year One

First Semester	Second Semester
1. Accounting 1F	1. Accounting 1F
2. Theory of Finance	2. Theory of Finance
3. Management 101	3. Management 102*
4. Management 101 (Augmented)	4. Management 102 (Augmented)
5. Introduction to Computers	

*Prerequisite
Management 102: obtain 35% in Management 101

Foundation Phase Year Two

First Semester	Second Semester
1. Accounting 1G	1. Accounting 1G*
2. Computer Science 112	2. Computer Science 112
3. Commercial Law 101	3. Commercial Law 102*
4. Economics 101	4. Economics 102
5. Economics 101 (Augmented)	5. Statistics 1D

*Prerequisites:
Accounting 1G: Accounting 1F
Computer Science 112: 90% attendance required in Introduction to Computers
Commercial Law 102: passed or valid DP certificate in Commercial Law 101

POSTGRADUATE DIPLOMA IN ACCOUNTANCY
C.32
Candidates for the Diploma shall not be admitted to the course unless:
32.1 they have a Bachelor's degree or have been admitted to the status of bachelor and
32.2 they have obtained the permission of the Board of the Faculty on the recommendation of the head of the Department of Accounting. The Department of Accounting reserves the right to limit the number of students accepted into the programme.
C.33
33.1 Candidates who have been admitted to the degree or status of bachelor and who subsequently wish to obtain the Postgraduate Diploma in Accountancy must pass or have passed in Information Systems 2, Theory of Finance and Statistics, Economics 1, Commercial Law 1, Principles of Professional Accountancy, Accounting 3, Auditing 3, Management Accounting and Finance 3, Taxation 3, and such other courses as directed by the Board of the Faculty before being admitted to study for the Postgraduate Diploma in Accountancy.
33.2 Where candidates have passed in courses covering portions of the syllabus of pre-requisite courses they may be exempted from those courses provided they attend such courses and/or pass such papers or half papers as may be required by Senate on the recommendation of the Board of the Faculty.
C.34
A pass mark of 50% is required in each of the four courses. Candidates must pass all courses simultaneously.

POSTGRADUATE DIPLOMA IN ENTERPRISE MANAGEMENT

C.35

Candidates for the Diploma shall not be admitted to the course unless:

35.1 they have a Bachelor's degree or have been admitted to the status of bachelor, and

35.2 they have obtained the permission of the Board of the Faculty on the recommendation of the Director of the Rhodes Business School.

C.36

Candidates who have passed Management 3 (or its equivalent) are not eligible for admission to the Diploma.

C.37

To qualify for the Diploma, candidates must attain at least 50% for the Alpha (full-time) or Problem Based Learning Project (part-time), 50% or more for at least six of the remaining seven papers listed below and an overall aggregate of at least 50%. In addition, a sub-minimum requirement of 45% applies to each paper. In the case of a candidate passing six papers and attaining an overall aggregate of 50% or more but failing to attain the sub-minimum in one paper, he or she shall be awarded a supplementary examination for that paper.* It is possible, however, subject to a maximum of three papers, for a candidate to be exempted from writing the examination for a course, with a pass being awarded for the paper, if the candidate obtains at least 70% for all individual assignments and for all tests for the paper, with two internal moderators concurring regarding the marks awarded for both forms of assessment and a review of the written work by the external examiner.

*in the same way that a last outstanding course would normally be treated.

Papers constituting the one-year full-time PGDip (Enterprise Management) are: Paper 1: Strategic Marketing Paper 2: Financial Management Paper 3: People Management Paper 4: Supply Chain and Project Management Paper 5: Entrepreneurial Law Paper 6: Computerised Accounting for Small Business Paper 7: Entrepreneurship

Papers constituting the one-year part-time PGDip (Enterprise Management) are: Paper 1: Strategic Marketing Paper 2: Financial Management Paper 3: People Management Paper 4; Sustainable Business Modelling Paper 5: Sustainability Paper 6: Leadership Paper 7: Intrapreneurship

POSTGRADUATE DIPLOMA IN TAXATION

C.38

Candidates for the Diploma shall normally not be admitted to the course unless:

38.1 they have a Bachelor's degree or have been admitted to the status of bachelor and completed an appropriate undergraduate taxation course and normally achieved a mark of 65%; and

38.2 they have obtained the permission of the Board of the Faculty on the recommendation of the head of the Department of Accounting.

38.3 Where candidates have passed in courses covering portions of the syllabus of pre-requisite papers they may be exempted from those papers provided they attend such courses and/or pass such papers or half papers as may be required by Senate on the recommendation of the Board of the Faculty

C.39

Candidates must pass all papers simultaneously in the aggregate. A sub-minimum of 40% is required in any individual paper.

POSTGRADUATE DIPLOMA IN BUSINESS ANALYSIS

C.40

Candidates for the Diploma shall not be admitted to the course unless:

40.1 they have a Bachelor's degree or an Advanced Diploma in a related discipline (Information Systems, Business Analysis, Project Management) or have admitted to the status of bachelor, and

40.2 they have obtained the permission of the Board of the Faculty on the recommendation of the Director of the Rhodes Business School

40.3 the status of bachelor would be determined on the basis of Recognition of Prior Learning (RPL), taking into consideration having at least three years as a Business Analyst, but also consider age, seniority, number of tertiary level courses attended. Each candidate will be considered on their own merits. A rule of thumb, only 10% of the class may be admitted under RPL.

To qualify for the Diploma, candidates must pass each module and attain at least a 50% aggregate for the coursework and 50% for the Project with supporting Portfolio of Evidence (POE).

In addition, a sub-minimum requirement of 40% applies to each component of each module. In the case of a candidate passing three modules and attaining an overall aggregate of 50% or more but failing to attain the sub-minimum in one module, he or she shall be awarded a supplementary examination for that module.* The coursework comprises 67% (80 credits) of the diploma and the Project with supporting Portfolio of Evidence (POE) 33% (40

credits). The overall mark is a weighted average of coursework and Project with supporting Portfolio of Evidence (POE).

in the same way that a last outstanding course would normally be treated.

The purpose of the Diploma is to provide a qualification for Business Analysis professionals that will enable them to strategically, operationally and critically address relevant methods, processes, systems and techniques that should be applied to achieve sustainable business performance. In so doing the number and quality of working Business Analysts in Africa who are able to effectively communicate and apply their understanding of the theory, principles, purpose, role, methods and techniques of business analysis, business modelling and business process improvement to achieve sustainable business performance will be achieved.

The PGDip(Business Analysis) is a one year, full-time or one and a half year, part-time modular programme, comprising four modules, where students are required to attend four teaching blocks. Between teaching blocks, students are required to complete work-based assignments. A practical 24-hour examination is undertaken at the commencement of the 4th teaching block, covering all four modules. A Project with Portfolio of Evidence (POE), is to be submitted by the end of the second semester for full-time students or at the end of the first semester of the second year for part-time students.

Modules constituting the PGDip(Business Analysis) course are:
Module 1: Sustainable Business Models
Module 2: Business Process Modelling
Module 3: Business Process Analysis
Module 4: Communicating and Consulting

HONOURS DEGREE IN ACCOUNTING

The Honours degree in Accounting can be presented in any one of the following specialisation areas:
Accounting
Auditing
Finance
Management Accounting

In each case papers forming part of the Postgraduate Diploma in Accounting will form the basis of the degree, together with a paper in an Introduction to Research Methodology and Design and a research essay. In each specialisation area one or more additional papers are prescribed. Candidates for the Honours Degree shall normally not be admitted to the course unless:

- they have a Bachelor's degree in the Accounting curriculum and have completed the appropriate undergraduate course majors and normally achieved a mark of 60% in each of the major subjects relevant to the Honours degree;
- they have obtained the permission of the Board of the Faculty on the recommendation of the Head of the Department of Accounting.

The Department of Accounting reserves the right to limit the number of students accepted into the programme.

HIGHER DEGREES

The Faculty's Rules for the Degree of Master of Commerce, Degree of Master of Economics, Degree of Doctor of Economics, Degree of Doctor of Philosophy, are identical to those set out for Master's and Doctoral degrees in the General Rules.

CURRICULUM PLANNING TOOLSET

Faculty of Commerce

This toolset provides students with an easy way to plan a curriculum for their chosen degree. The toolset should be used in conjunction with the Faculty of Commerce Rules.

All students will have been admitted to the Faculty to study for a particular degree, for example, Bachelor of Business Science or Bachelor of Commerce. Having been admitted to study for a particular degree, students must now choose courses to take. Some degrees have a rigid structure that requires students to take specific courses - all courses are compulsory and no choice exists. Other degrees comprise a combination of compulsory and optional courses.

This toolset guides students through the choice of courses for particular degrees.

Although students will only focus on a small part of the toolset, that is, the part that describes their degree of admission, students should read the other degrees offered and the course choices permitted. This will show students the course implications should they wish to change degrees. Most particularly, it will show whether or not a course taken for one degree can also be taken for another degree.

NOTE: Students may not change their degree without the permission of the Dean.

The choice of degree and then the choice of courses is a vitally important task. Students should think carefully about such choices and, always, to ask for help should they not be sure.

Planning your curriculum

To plan your curriculum:
- Select the degree for which you were admitted to study in the Faculty by making a "X" in the table below;
- Read the corresponding degree entry in the Faculty Rules; and then
- Go to the section as indicated in the table to plan your curriculum

Select (mark with "X")	Degree	Go to Section
	Bachelor of Business Science	1 (page 23)
	Bachelor of Commerce – three-year programme	2 (page 27)
	Bachelor of Commerce – four-year programme	3 (page 30)
	Bachelor of Commerce – extended studies programme	4 (page 32)
	Bachelor of Economics	5 (page 34)

Bachelor of Business Science (BBS)

General points:
- The BBS is a four-year degree that requires students to choose a theme: Economics, Information Systems, Management, Quantitative Management, or Computer Science.
- Students must have a demonstrable Mathematical ability (level 6 pass in Mathematics on the NSC or equivalent)
- Students must pass Mathematics 1 in their 1st year. If they do not, the degree will be converted to a BCom.
- If Maths Stats 2 is taken, Maths 1 and Mathematical Statistics 102 must be taken in first year.
- In the 4th year, Strategic Management is compulsory for all students registered for full Management Honours or joint honours where Management is the dominant component, otherwise it is optional – see Rule 14.9.

Action:
- Choose the appropriate degree table, that is, Economics, Information Systems, Management, Quantitative Management or Computer Science;
- Complete the table:
    - For a ✓, you DO NOT have to make a decision – the course is compulsory.
    - For a ●, you MUST make a decision – make a selection from the courses mentioned or go to the corresponding Faculty Rules entry and select a course.
    - If you are in doubt or are not sure which course to select, ask for help.

Bachelor of Business Science

Theme	Economics						
1st Year		**2nd Year**		**3rd Year**		**4th Year**	
●	Choose: Accounting 101 and (102 OR 112)	✓	Compulsory: Economics 201 and 202	✓	Compulsory: Economics 3 and 3B	✓	Compulsory: Economics Honours
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Commercial Law 101 and 102	●	Choose another major course:	●	Optional: Strategic Management
✓	Compulsory: Management 101 and 102	●	Choose: Maths 2 OR Maths Stats 2				
✓	Compulsory: Maths 1	✓	Compulsory: Management 211, 212, 213, 214				
✓	Compulsory: Computer Science 112	✓	Compulsory: Prof Communications				
✓	Compulsory: Statistics 1C2 or Maths Stats102						

Bachelor of Business Science

Theme	Information Systems						
1st Year		**2nd Year**		**3rd Year**		**4th Year**	
●	Choose: Accounting 101 and (102 OR 112)	✓	Compulsory: Information Systems 201 and 202	✓	Compulsory: Information Systems 301 and 302	●	Choose: Information Systems Honours OR Jnt Honours
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Economics 201 and 202	●	Choose another major course:	●	Optional: Strategic Management
✓	Compulsory: Management 101 and 102	✓	Compulsory: Commercial Law 101 and 102	✓	Compulsory: Prof Communications		
✓	Compulsory: Maths 1	●	Choose: Maths 2 OR Maths Stats 2				
✓	Compulsory: Computer Science 112	●	Choose: (Management 211, 212, 213, 214) OR (Accounting 2)				
✓	Compulsory: Statistics 1C2 or Maths Stats 102						

Bachelor of Business Science

Theme		Management					
1st Year		**2nd Year**		**3rd Year**		**4th Year**	
●	Choose: Accounting 101 and (102 OR 112)	✓	Compulsory: Management 211, 212, 213, 214	✓	Compulsory: Management 311, 312, 313, 314	●	Choose: Management Honours OR Jnt Honours
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Economics 201 and 202	●	Choose another major course:	✓	Compulsory: Strategic Management
✓	Compulsory: Management 101 and 102	✓	Compulsory: Commercial Law 101 and 102	✓	Compulsory: Prof Communications		
✓	Compulsory: Maths 1	●	Choose: Maths 2 OR Maths Stats 2				
✓	Compulsory: Computer Science 112	●	Choose: (Information Systems 201 and 202) OR (Accounting 2)				
✓	Compulsory: Statistics 1C2 or Maths Stats 102						

Bachelor of Business Science

Theme		Quantitative Management					
1st Year		**2nd Year**		**3rd Year**		**4th Year**	
●	Choose: Accounting 101 and (102 OR 112)	✓	Compulsory: Maths Stats 2	✓	Compulsory: Maths Stats 3	●	Choose: Maths Stats Honours OR Jnt Honours
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Economics 201 and 202	●	Choose another major course:	●	Optional: Strategic Management
✓	Compulsory: Management 101 and 102	✓	Compulsory: Commercial Law 101 and 102	✓	Compulsory: Prof Communications		
✓	Compulsory: Maths 1	●	Choose a 2nd year courses:				
✓	Compulsory: Computer Science 112	●	Choose another 2nd year courses:				
✓	Compulsory: Statistics 1C2 or Math Stats 102						

Bachelor of Business Science

Theme		Computer Science					
1st Year		**2nd Year**		**3rd Year**		**4th Year**	
●	Choose: Accounting 101 and (102 OR 112)	✓	Compulsory: Computer Science 201 and 202	✓	Compulsory: Computer Science 301 and 302	●	Choose: Computer Science Honours OR Joint Honours
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Economics 201 and 202	●	Choose another major course:	●	Optional: Strategic Management
✓	Compulsory: Management 101 and 102	✓	Compulsory: Commercial Law 101 and 102	✓	Compulsory: Prof Communications		
✓	Compulsory: Maths 1	●	Choose: Maths 2 OR Maths Stats 2				
✓	Compulsory: Computer Science 101 and 102	●	Choose: (Information Systems 201 and 202) OR (Management 211, 212, 213, 214)				
✓	Compulsory: Statistics 1C2 or Maths Stats 102						
●	Optional: Computer Science 112						

Bachelor of Commerce (BCom) – three-year programme

General points:
- The BCom is a three-year degree that requires students to choose a theme: General, Accounting, Law or Inter-faculty.
- Students must have a level 4 pass in Mathematics on the NSC or equivalent.

Key points:
- Students must complete 3 second-year level courses in 2nd year:
  - Economics 2 is compulsory.
  - One of: Accounting 2; Information Systems 2; Management 2
  - One of: a course listed above not already taken; Commercial Law 2; Computer Science 2; Mathematical Statistics 2; Organisational Psychology 2.
- If Information Systems 2 is taken, Computer Science 112 must be taken in 1st year.
- If Computer Science 2 is taken, Computer Science 101 and 102 must be taken in 1st year.
- If Organisational Psychology 2 is taken, Psychology 1 must be taken in 1st year.
- If Psychology 1 is taken in 1st year, Commercial Law 1 can be delayed until 2nd year. NB: Commercial Law is compulsory in a BCom degree.
- If Management 2 is taken, Accounting 1 must be taken in 1st year.
- If Accounting 2 is taken, Accounting 101 and 102 must be taken in 1st year.
- If Maths Stats 2 is taken, Maths 1 and Mathematical Statistics 102 must be taken in first year.
- In the BCom (Accounting Curriculum) see Rule 7.9 in the University Calendar with regard to progress from 2nd year to 3rd year.

Action: Choose the appropriate degree table, that is, General, Accounting, Law, Inter-faculty;

Complete the table:
  - For a ✓, you DO NOT have to make a decision – the course is compulsory.
  - For a ●, you MUST make a decision – make a selection from the courses mentioned or go to the corresponding Faculty Rules entry and select a course.
- If you are in doubt or are not sure which course to select, ask for help!

Bachelor of Commerce (BCom) – three-year programme					
Theme		**General**			
1st Year		**2nd Year**		**3rd Year**	
●	Choose: Accounting 101 and (102 OR 112)	✓	Compulsory: Economics 201 and 202	●	Choose a major course:
✓	Compulsory: Economics 101 and 102	●	Choose a 2nd year course:	●	Choose another major course:
✓	Compulsory: Management 101 and 102	●	Choose another 2nd year course:		
●	Choose: (Commercial Law 101 and 102) OR Psychology 1	●	Choose: (Commercial Law 101 and 102); if already taken, any course		
●	Choose: (Theory of Finance and Statistics 1C2) OR Maths 1	✓	Compulsory: Prof Communications		
●	Optional: Computer Science 112				

Bachelor of Commerce (BCom) – three-year programme					
Theme		**Accounting (Chartered Accountant)**			
1st Year		**2nd Year**		**3rd Year**	
✓	Compulsory: Accounting 101 and 102	✓	Compulsory: Economics 201 and 202	✓	Compulsory: Accounting 3
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Accounting 2	✓	Compulsory: Auditing 3
✓	Compulsory: Management 101 and 102	✓	Compulsory: Information Systems 201 and 203	✓	Compulsory: Taxation 3
✓	Compulsory: Commercial Law 101 and 102	✓	Compulsory: Principles of Professional Accountancy	✓	Compulsory: Management Accounting and Finance 3
✓	Compulsory: Theory of Finance and Statistics 1C2	✓	Compulsory: Professional Communication for Accountants		
✓	Compulsory: Computer Science 112				

Bachelor of Commerce (BCom) – three-year programme

Theme		Law (Legal Profession)			
1st Year		**2nd Year**		**3rd Year**	
✓	Compulsory: Legal Theory 1	✓	Compulsory: Legal Theory 2	✓	Compulsory: Legal Theory 3
●	Choose: Accounting 101 and (102 OR 112)	✓	Compulsory: Economics 201 and 202	●	Choose another major course:
✓	Compulsory: Economics 101 and 102	●	Choose another 2nd year course:		
✓	Compulsory: Management 101 and 102	●	Choose any course:		
●	Choose: A modern language OR (Theory of Finance and Statistics 1C2) OR Maths 1	✓	Compulsory: Prof Communications		
●	Optional: Computer Science 112				

Bachelor of Commerce (BCom) – three-year programme

Theme		Inter-Faculty			
1st Year		**2nd Year**		**3rd Year**	
●	Choose: Accounting 101 and (102 OR 112)	●	Choose a second year course leading to a major in Humanities or Science:	●	Choose a final course leading to a major in Humanities or Science:
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Economics 201 and 202	●	Choose another major course:
✓	Compulsory: Management 101 and 102	●	Choose: (Accounting 2) OR (Commercial Law 201 and 202) OR (Information Systems 201 and 202) OR (Management 211, 212, 213, 214)		
●	Choose a first year course leading to a major in Humanities or Science:	●	Choose: (Commercial Law 101 and 102); if already taken, any course		
●	Choose: (Commercial Law 101 and 102) OR (Theory of Finance and Statistics 1C2) OR Maths 1	✓	Compulsory: Prof Communications		
●	Optional: Computer Science 112				

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Bachelor of Commerce (BCom) – four-year programme

General points:
- The General points of the three-year programme are applicable for the four-year programme.
- The courses of the three-year programme are spread across four years.

Key points:
- The Key Points of the three-year programme are applicable for the four-year programme.
- Depending in which subjects a student would like to major, a specific curriculum can be crafted from 1st year to 4th year. For example, Theory of Finance, which is normally a 6 month semester course, can be extended over a full year of study and Commercial Law 1 can be delayed to the second year of study.
- The number of courses taken in the 2nd, 3rd and 4th year is based on academic performance – this should be discussed with the Dean.

Action:
- Complete the table:
    - For a ✓, you DO NOT have to make a decision – the course is compulsory.
    - For a ●, you MUST make a decision – make a selection from the courses mentioned or go to the corresponding Faculty Rules entry and select a course.
- If you are in doubt or are not sure which course to select, ask for help!

Bachelor of Commerce (BCom) – four-year programme

Theme		Example					
1st Year		**2nd Year**		**3rd Year**		**4th Year**	
●	Choose: Accounting 101 and (102 OR 112)	✓	Compulsory: Economics 201 and 202	●	Choose a major course:	●	Choose another major course:
✓	Compulsory: Economics 101 and 102	●	Choose a 2nd year courses:	●	Choose any course:	✓	Compulsory: Prof Communications
✓	Compulsory: Management 101 and 102	●	Choose another 2nd year courses:				
✓	Compulsory: Theory of Finance and Statistics 1C2	✓	Compulsory: Commercial Law 101 and 102				
●	Optional: Computer Science 112						

SECTION 4

Bachelor of Commerce (BCom) – Extended Studies Programme

General points:
- The General points of the three-year programme are applicable for the extended studies programme.
- The courses of the 1st year of the three-year programme are spread across the first two years. In addition, an extra course, Introduction to Computers, is also taken

Key points:
- The Key Points of the three-year programme are applicable for the extended studies programme.
- Accounting 1F and 1G are equivalent to Accounting 101 and 102.

Action:
- Complete the table:
    - For a ✓, you DO NOT have to make a decision – the course is compulsory.
    - For a ●, you MUST make a decision – make a selection from the courses mentioned or go to the corresponding Faculty Rules entry and select a course.
- If you are in doubt or are not sure which course to select, ask for help!

Bachelor of Commerce (BCom) – Extended Studies Programme

Theme							
1st Year		**2nd Year**		**3rd Year**		**4th Year**	
✓	Compulsory: Accounting 1F	✓	Compulsory: Accounting 1G	✓	Compulsory: Economics 201 and 202	●	Choose a major course:
✓	Compulsory: Management 101 and 102	✓	Compulsory: Economics 101 and 102	●	Choose a 2nd year course:	●	Choose another major course:
✓	Compulsory: Management 101 and 102 (Augmented)	✓	Compulsory: Economics 101 (Augmented)	●	Choose another 2nd year course:		
✓	Compulsory: Theory of Finance (Foundation)	✓	Compulsory: Commercial Law 101 and 102	●	Compulsory: Prof Communications		
✓	Compulsory: Introduction to Computers	✓	Compulsory: Computer Science 112F	✓			
		✓	Compulsory: Statistics 1C2				

SECTION 5

Bachelor of Economics (BEcon)

General points:
- The BEcon is a three-year degree that requires students to choose a theme: Business Science, Environmental Science; Social Science or Mineral Economics.

Key points:
- Economics 2 is compulsory.
- If Information Systems 2 is taken, Computer Science 112 must be taken in 1st year.
- If Computer Science 2 is taken, Computer Science 101 and 102 must be taken in 1st year.
- If Organisational Psychology 2 is taken, Psychology 1 must be taken in 1st year.
- If Psychology 1 is taken in 1st year, Commercial Law 1 can be delayed until 2nd year.
- If Management 2 is taken, Accounting 1 must be taken in 1st year.
- If Accounting 2 is taken, Accounting 101 and 102 must be taken in 1st year.

Action:
Choose the appropriate degree table, that is, Business Science, Environmental Science, Social Science, Mineral Economics;
Complete the table:
- ○ For a ✓, you DO NOT have to make a decision – the course is compulsory.
- ○ For a ●, you MUST make a decision – make a selection from the courses mentioned or go to the corresponding Faculty Rules entry and select a course.
- If you are in doubt or are not sure which course to select, ask for help!

Bachelor of Economics (B Econ) – three-year programme

Theme	Business Science OR Social Science				
1st Year		**2nd Year**		**3rd Year**	
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Economics 201 and 202	✓	Compulsory: Economics 3 and 3B
●	Choose: (Theory of Finance and Statistics 1C2) OR Maths 1	●	Choose a 2nd year course:	●	Choose another major course:
●	Choose a 1st year course:	●	Choose another 2nd year course:		
●	Choose another 1st year course:	●	Choose any course:		
●	Optional: Computer Science 112	✓	Compulsory: Prof Communications		

Bachelor of Economics (B Econ) – three-year programme

Theme	Environmental Science				
1st Year		**2nd Year**		**3rd Year**	
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Economics 201 and 202	✓	Compulsory: Economics 3
●	Choose: (Theory of Finance and Statistics 1C2) OR Maths 1	✓	Compulsory: Environmental Science 2	✓	Compulsory: Environmental Science 3
✓	Compulsory: Earth Science 101	●	Choose: (Management 211, 212, 213, 214) OR (Information Systems 201 and 202)		
✓	Compulsory: Geography 102	●	Choose: Accounting 1 OR Botany 2 OR Geography 2 OR Zoology 2 OR (Computer Science 112 AND any one-credit course)		
●	Choose: Anthropology 1 OR Botany 1 OR Geology 102 OR Zoology 102	✓	Compulsory: Prof Communications		
✓	Compulsory: Management 101 and 102				
●	Optional: Computer Science 112				

Bachelor of Economics (B Econ) – three-year programme

Theme		Mineral Economics			
1st Year		**2nd Year**		**3rd Year**	
✓	Compulsory: Accounting 101 and 102	✓	Compulsory: Economics 201 and 202	✓	Compulsory: Economics 3
✓	Compulsory: Chemistry 101 and 102	✓	Compulsory: Geology 2	✓	Compulsory: Geology 3
✓	Compulsory: Economics 101 and 102	✓	Compulsory: Management 211, 212, 213, 214		
✓	Compulsory: Earth Science 101	✓	Compulsory: Theory of Finance and Statistics 1C2		
✓	Compulsory: Geology 102	✓	Compulsory: Prof Communications		
✓	Compulsory: Management 101 and 102				

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