

**RHODES UNIVERSITY**



**COMMERCIAL LAW 102**

**GENERAL INFORMATION SHEET**

**2017**



## 1. LEARNING OBJECTIVES

### 1.1 Critical Outcomes

The Commercial Law 1 course is designed so that the students should be able to achieve the following outcomes:

- to *communicate* legal issues verbally and in writing in the correct manner;
- to *communicate* effectively in class debate and class assignments;
- to *identify, analyse, extract* and *apply* legal principles to a simple set of facts;
- to *classify* factual situations according to the various branches of the law studied;
- to *identify* and *solve* basic practical legal problems;
- to *organise* and *manage* themselves and their work load;
- to *distinguish* the nature of rights and duties and provide an elementary explanation to a lay person;
- to *cope* with a more detailed study of commercial law; and
- to *use* technology in legal research.

## 2. CONTENT OF COURSE

**Commercial law 102** will cover the following areas of law:

- Introduction to business entities;
- Company law;
- Corporate governance;
- Black economic empowerment.

### Structure of the course:

#### Term 3:

**Monday and Tuesday** lectures will be taught by Ms Heideman, who will cover the following topics:

- Intro to business entities
- Legal personality
- Partnerships
- Business Trusts
- Close Corporations

**Wednesday and Friday** lectures will be taught by Adv Rahim, who will cover the following topics:

- Intro to the Companies Act
- Groups of Companies
- Shareholders and Company Meetings
- Directors and Board Committees
- Financial Records and Reporting

**Term 4:**

**Monday and Tuesday** lectures will be taught by Ms Heideman, who will cover the following topics:

- Corporate Finance
- Securities Registration and Transfer
- Public Offerings
- Winding Up of Companies
- BEE

**Wednesday and Friday** lectures will be taught by Prof Nwauche, who will cover the following topics:

- Fundamental transactions
- Insider trading
- Business Rescue
- Auditing and the Company Secretary
- Remedies and Enforcement

**3. LECTURE TIMES AND VENUES**

Please note that the following lecture slots have been allocated to Commercial Law 1 in the timetable and that tutorials in other subjects should not be scheduled for these times.

<b>MONDAY</b>	12:20 -13:05 Barratt 2	<b>(6)</b>
<b>TUESDAY</b>	12:20 -13:05 Barratt 2	<b>(6)</b>
<b>WEDNESDAY</b>	12:20 -13:05 Barratt 2	<b>(6)</b>
<b>FRIDAY</b>	12:20 -13:05 Barratt 2	<b>(6)</b>

**4. THE TUTORIAL SYSTEM**

Students in Col 102 stay in the SAME tutorial group allocated for Col 101, UNLESS you have not been allocated since it is your first registration or you have changed courses or subjects, in which case you have to email the two GA's and asked to be

put in another group. You will be required to submit a copy of your timetable and let them know which of the times you are available.

**Any queries as to tutorial groups must be addressed by e-mail to the Graduate Assistants:**

Wadzanai Kaziboni

g12K1486@campus.ru.ac.za

Ibrahim Patel

g13P4174@campus.ru.ac.za

- a) Students will normally be required to prepare work for discussion in their tutorials. Such work will be indicated to students by the respective lecturers of each section. **Note:** Being absent from lectures and hence not knowing what work is required for tutorials is obviously unacceptable.
- b) It is a DP requirement to attend ALL tutorials and to submit any prescribed work for a given tutorial. Should you not comply with these requirements, you may not be allowed to write the Commercial Law 102 examination. **Students should note that leaving town early for, and arriving back late from, the university vacations is not an acceptable reason for missing a tutorial, lecture or tests or for submitting work late.**
- c) You are required to attend the tutorial group you have been allocated to.
- d) The tutors will keep a register and a student who, without a valid excuse misses a tutorial may be refused a DP certificate. If a tutorial has been missed, the student must furnish the tutor with a copy of the leave of absence (LOA), while the original leave of absence form should be handed to the Law Secretary. **IMPORTANT:** If you are granted a LOA, it is your responsibility to attend another tutorial in the same cycle. You must email the Graduate assistants to indicate to them which tutorial you normally attend (for which a LOA has been granted) and the details of the make-up tutorial you have attended.

## 5. COURSE MARK



The course mark for Commercial Law is 30%. The 2 assignments will make up 10% of the 30% (each assignment will therefore count 5%) and the 2 tests will each count 10% towards the total course mark of 30%.

The examination for both Commercial Law 101 and 102 will therefore be worth 70% of the final mark for each semester course. Marked assignments and tests will ordinarily be placed in the Commercial Law student pigeon holes on the ground floor of the Law Faculty, for collection: lecturers will announce in lectures when a marked piece of work is ready for collection from the pigeon holes. Due to the large class size, the whole process of marking student work, moderating tutors' marking, capturing marks and displaying marks on the notice board is likely to take approximately two weeks.

## 6. ASSIGNMENTS



There will be 2 assignments each for Commercial Law 101 and Commercial Law 102. These assignments will be marked by your tutor and moderated by the lecturer concerned. The **due dates** thereof will be **STRICTLY ENFORCED**. Absolutely no informal extensions will be granted by a tutor, graduate assistant, lecturer or course co-ordinator for submission of work. Failure to submit an assignment may lead to the loss of your DP and will result in a mark of zero for that assignment.

If a LOA is granted for an assignment, students are still required to submit the assignment within one week after the period for which the LOA has been granted. Failure to do so will result in a student being awarded a mark of zero for the assignment. Assignment questions / topics will be included in course handouts or announced or handed out during lectures by the lectures, normally 2 weeks or more before the due date for submission.

**NB: Assignments, which must be typed, must be timeously place in the relevant tutor's box outside the Law Library with the following information on the cover page:**

- The assignment topic
- Your full name and student number
- The tutorial group number (example: Group 6B)
- Your tutors name

In addition you must attach the Rhodes Law Faculty cover page which can be accessed through the Rhodes computer network.

**DUE DATES:**

**Assignment 1 (Adv Rahim)**

**Friday 18 August 2017**

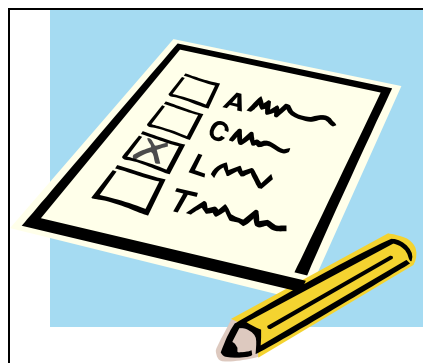
**13:30**

**Assignment 2 (Ms Heideman)**

**Friday 22 September 2017**

**13:30**

**7. TESTS**



Two tests will be written each semester. These will take a combination of multiple-choice and shorter/problem questions or such format decided on by the lecturer concerned and discussed in class. Writing of tests is compulsory unless a leave of absence certificate has been granted. Should a leave of absence be granted, the test will not be considered when a students' 30% course mark is calculated, but the course- and exam mark will be adjusted accordingly. **Note: NO MAKE-UP TESTS WILL BE SET FOR STUDENTS WHO MISS TESTS FOR ANY REASON.** In order not to disturb fellow students, students will not be allowed to hand in their tests early (i.e. you will have to stay in the hall for the duration of the test).

**TEST DATES:**

**Commercial Law 102:**

**TEST 1 (Ms Heideman's section)**

**TUESDAY 5 September 2017**

**Barrat 1 + 2**

**19:00**

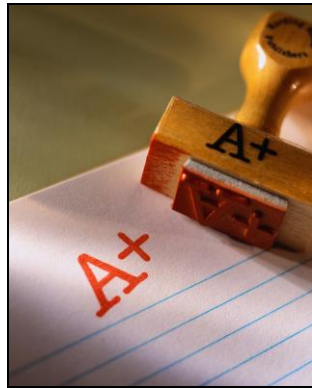
**TEST 2 (Prof Nwauche's section)**

**TUESDAY 17 October 2017**

**Barrat 1 + 2**

**19:00**

## 8. EXAMINATIONS



There will be a three-hour examination for Commercial Law 102 in November.

- A pass in Commercial Law 1 counts as a credit towards a B Com, B Bus Sci, B Soc Sci and B Sc degrees.
- Commercial Law 101 and 102 are separate courses and a pass in either gives a student a half credit towards a degree. A credit in either course is not contingent upon passing the other. However, one must pass both courses, or obtain an aggregate (ACR) for Commercial Law 1, in order to proceed to Commercial Law 2.
- **A student will obtain a credit for Commercial Law 1 according to the following rules:**
- A credit will be given if a candidate has passed both courses irrespective of the year of examination in which they were passed.
- An aggregated credit (ACR) will be given if the candidate has an aggregated mark of at least 50% for both courses and has obtained at least 45% in the course failed.
- A non-continuing credit (NCR) will be given if the candidate has an aggregated mark of at least 50% for both courses and has obtained between 40% and 45% in the course failed.
- Aggregation may take place only in respect of examinations written in the same academic year.
- In the Faculty of Commerce an NCR may be given for Commercial Law 1 if a student has obtained a credit in both Legal Theory 1 and Legal Theory 2. (Rule C.6). This rule does not apply to the students registered in the Faculty of Humanities.
- A student who passes Commercial Law 1 with at least 60% may be admitted to Legal Theory 2 provided that the student registers

concurrently for Foundations of Law, obtains a credit in Foundations of Law, and attends and performs satisfactorily in all the tutorials in Introduction to Law. In these circumstances a student will be exempted from obtaining a credit for Introduction to Law in the LLB degree.

### **SUPPLEMENTARY / REWRITE EXAMINATIONS**

- Students in Commercial Law 102 may be granted a February supplementary examinations provided that they obtain at least 40% in the November examination, and provided that they otherwise qualify for a supplementary examination in the Faculty in which they have been registered.
- Students who have obtained an NCR may rewrite the subject at a subsequent examination session in order to obtain a continuing credit provided that no special examination will be set for this purpose.
- **Commercial Law 1 NCR's will not be at risk when students rewrite the supplementary examination in February. So if they do worse, the NCR credit stands. The supplementary mark supersedes the first exam mark in all cases except where a student has an NCR or ACR.**

#### **9. DP CERTIFICATE**



According to the University Calendar, in order to be admitted to an examination, a student

- a) must have satisfactorily attended the class meetings for the course under examination, and
- b) must have satisfactorily performed the work of the class.  
(General rule)

The general provision applicable, except where otherwise stated, is that:

- **Tutorial attendance is compulsory.**
- **Students are required to do all work of the class. The written work includes the tutorial assignments, essays and tests scheduled during the year.**

Commercial Law students MUST comply with the DP requirements in respect of each component of the course.

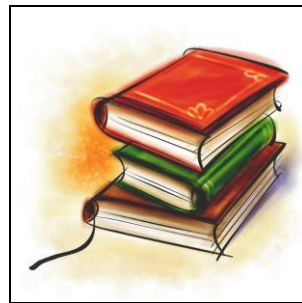


These requirements will be applied strictly. Students wishing to apply for leave of absence for compassionate reasons; for health reasons (which must be supported by a medical certificate); and for any other compelling reason, must apply for such. Application forms can be obtained from the Law Faculty Secretary and returned to her for consideration by the Deputy Dean. It is your obligation to check whether an LOA has been granted to you for the missing of a lecture, tutorial, test or late submission of an assignment.

#### **10. LIBRARY**

Commercial Law students have the use of the main and limited use of the Law library. A lecturer may, from time to time, put material on short loan. Due to the large numbers of the Commercial Law 1 class, any such material will ordinarily be placed at the main university library or posted on RUconnected.

#### **11. TEXTBOOK**



The prescribed textbook for Commercial Law 102 is the following:

**Companies and other Business Structures in South Africa [Commercial Law]  
Third Edition  
Dennis Davis (editor)  
2013 (second impression 2014)  
Oxford University Press**

#### **12. WARNING**



Plagiarism and cheating of any form in assignments, tests, exams, etc. is strictly prohibited. Anyone found to have committed any of the foregoing acts will be charged under the University Disciplinary Code.

## **12. CONTACT DETAILS**

Should you wish to contact the Commercial Law 102 course co-ordinator, you may do so via e-mail:

Ms Vicky Heideman: [v.heideman@ru.ac.za](mailto:v.heideman@ru.ac.za)

Problems of an administrative nature should first be directed by email to one of the graduate assistants. The graduate assistants will attempt to answer your query and if they are unable to do so, will refer the query to the course co-ordinator. Queries regarding the CONTENT of the course should be directed to the relevant lecturer who teaches that section. The course co-ordinator does NOT keep copies of various handouts / modules taught by other lectures, so please ensure that you consult with the relevant lecturer.



**RHODES UNIVERSITY**  
*Where leaders learn*

## **FACULTY OF LAW**

**Student no:**

**Subject:**

**Lecturer/Tutor:**

**Due Date:**

**Assignment topic:**

### **DECLARATION**

1. I know that “plagiarism” means using another person’s work and ideas without acknowledgement, and pretending that it is one’s own. I know that plagiarism not only includes verbatim copying, but also the extensive (albeit paraphrased) use of another person’s ideas without acknowledgement. I know that plagiarism covers this sort of use of material found in court judgments, textbooks, journal articles AND on the Internet.
2. I am aware of the University and the Law Faculty’s policies on plagiarism as set out in the Faculty’s *Survival Guide*.
3. I acknowledge and understand that plagiarism is wrong, and that it constitutes academic theft.
4. I understand that my research must be accurately referenced. I have followed the rules and conventions concerning referencing as set out in the Law Faculty’s *Survival Guide*.
5. This assignment is my own work, or the unique work of a group, if a group assignment.
6. I have not allowed, nor will I in the future allow, anyone to copy my work with the intention of passing it off as his or her own work. I also accept that submitting identical work to someone else (a syndicate essay) constitutes a form of plagiarism.

Signed.....

Date: .....