

**RHODES UNIVERSITY  
RESIDENTIAL OPERATIONS**

**TRANSIT HOUSING RENTAL PAYMENT CALCULATIONS:**

**Assumptions:**

		<b>INPUT</b>	<b>NB!!!</b>
Rental/mnth		3,500.00	
Term		6	

**NB!!!! NO INPUT BELOW THIS LINE      NB!!!! NO INPUT BELOW THIS LINE**

**Confirmation of booking:**

1.1	1.1.1	Booking Fee	50% of Rental	1,750.00
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**Deposits:**

1.2	1.2.1	Full in advance	100% Rental	1,750.00
	1.2.2	over 6 months	Rental / 6	291.67 per month

**Rentals:**

1.3	1.3.1	Full rental in advance by 1st of each month		3,500.00
	1.3.2	50% of first months rental & remaining 50% over the term of the contract		
			1st Month 50%	1,750.00
			Month 2 - 6 1/5	350.00

**Option 1:**

Balance of Deposit	1,750.00
Full rental in advance	3,500.00
<b>Total month 1</b>	<b>5,250.00</b>
 <b>Month 2 - 6</b>	 <b>3,500.00</b>

**Option 2:**

Balance Deposit over 6months	291.67
Full rental in advance	3,500.00
<b>Total month 1</b>	<b>3,791.67</b>
 Balance Deposit over 6months	 291.67
Full rental in advance	3,500.00
<b>Month 2 - 5</b>	<b>3,791.67</b>
 Balance Deposit over 6months	 291.65 Rounding
Full rental in advance	3,500.00
<b>Month 6</b>	<b>3,791.65</b>

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**Assumptions:**

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Rental/mnth	3,500.00	
Term	6	

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<b>Option 3:</b>		
Balance deposit	1,750.00	
50% of first months rental & remaining 50% over the term of the contract	1,750.00	
<b>Total month 1</b>	<b>3,500.00</b>	
Full rental in advance	3,500.00	
Remaining 50% over the term of the contract	350.00	
<b>Month 2 - 5</b>	<b>3,850.00</b>	
Full rental in advance	3,500.00	
Remaining 50% over the term of the contract	350.00	
<b>Month 6</b>	<b>3,850.00</b>	

<b>Option 4:</b>		
Balance Deposit over 6 months	291.67	
50% of first months rental & remaining 50% over the term of the contract	1,750.00	
<b>Total month 1</b>	<b>2,041.67</b>	
Full rental in advance	3,500.00	
Balance Deposit over 6 months	291.67	
Remaining 50% over the term of the contract	350.00	
<b>Month 2 - 5</b>	<b>4,141.67</b>	
Full rental in advance	3,500.00	
Balance Deposit over 6 months	291.65	
Remaining 50% over the term of the contract	350.00	
<b>Month 6</b>	<b>4,141.65</b>	