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21-08

**FINANCIAL SERVICES BOARD**

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Our ref: 12/8/31401/1  
Date: 15 August 1996

**RECEIVED**

**21 AUG 1996**

Messrs Ginsburg Malan & Carsons  
Consultants & Actuaries  
P. O. Box 784824  
**SANDTON**  
2146

**ATT: M. BRONKHORST**

Madam

**AMENDMENT TO RULES: RHODES UNIVERSITY PENSION FUND**

Your letter RPF/R/MB dated 10 June 1996 refers. Enclosed please find a copy approved and registered in terms of section 12(4) of the Pension Funds Act, No. 24 of 1956.

Yours faithfully

  
**REGISTRAR OF PENSION FUNDS**

Enclosure

1A .

# RHODES UNIVERSITY PENSION FUND

## AMENDMENT TO THE RULES

*Amendment No 1*

Extract from the minutes of a meeting of the Board of Trustees of the Rhodes University Pension Fund held at Grahamstown on Tuesday, 25 July 1995

**RESOLVED THAT**, with effect from 1 January 1995:

1 The definition of "EMPLOYER" be deleted and replaced with:

"EMPLOYER": the Principal Employer and those organisations which participate in the Fund in terms of Rule 10.8; provided that any Employer who withdraws from the Fund in terms of Rule 10.10 shall simultaneously cease to be an Employer for purposes of the Rules; in relation to any member, "Employer" shall mean the Employer in whose Service he is;"

2 In Rule 5(3) delete "Members Accumulated Contributions" and substitute "amount the Member would have received had he withdrawn from service in terms of Rule 6.1 on the date of becoming disabled". *w/d benefit*

3 *Transfer* Rule 8.8(2)(b) be deleted and replaced with:

"(b) for the payment to such other fund of an amount equal to the greater of the actuarial liability in respect of the Member as determined by the Actuary, and the amount the Member would have received had he withdrawn from Service and received a benefit in terms of Rule 6.1;"

4 The following proviso to be added at the end of the first sentence in Rule 9.8(2):

"; provided that if the Registrar requests a valuation to be done on the date of registration, the Actuary shall comply with his request."

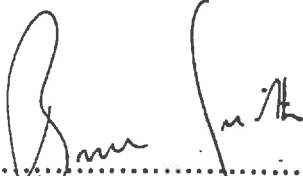
5 Rule 10.8 be deleted and replaced with:

"ADMISSION OF ADDITIONAL EMPLOYERS

10.8 The National English Literary Museum, LIRI Technologies and the J L B Smith Institute of Ichthyology are organisations directly associated with the Principal Employer and may, upon application to participate in the Fund be admitted as an Employer for purposes of the Rules,

subject to the approval of the Principal Employer and the Trustees on such conditions as they may determine."

Certified that the above resolution has been adopted in accordance with the Rules of the Fund.

  
.....  
PRINCIPAL OFFICER

27.7.95  
.....  
DATE

Derek S. Henderson  
.....  
CHAIRMAN

27 July 1995  
.....  
DATE

  
.....  
TRUSTEE

27 July 1995  
.....  
DATE