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25 FEB 1998

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18/20/4/36442

Date

The Legal Adviser  
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and Actuaries (North) (Pty) Ltd  
P.O. Box 782824  
SANDTON  
2146

1998-02-19

Dear Sir/Madam

**INCOME TAX: RHODES UNIVERSITY PENSION FUND**

I write with reference to your letter RPF/R/MN dated 17 December 1997 to inform you that the amendments to the rules of the above-mentioned fund have been noted and are approved.

The fund continues to be recognised as a pension fund.

Please advise this office should the underwriter of the Fund change and furnish the name and address of the new underwriter.

Sincerely

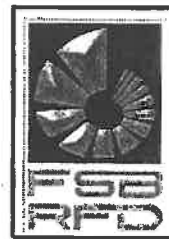
for COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE  
2014GBRF/KL

12/12

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# FINANCIAL SERVICES BOARD

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Date: 24 November 1997                      e-mail: johnm@fsb.co.za

**MICHAEL NKOSI**  
**GINSBURG MALAN & CARSONS**  
**LEGAL SERVICES**  
**P O BOX 782824**  
**SANDTON**  
**2146**

Dear Michael

## AMENDMENT TO THE RULES : RHODES UNIVERSITY PENSION FUND

With reference to your application RPF/R/MN dated 18 September 1997 enclosed please find a copy of amendment to the rules as approved by the Board in terms of section 12(4) of the Act .

Yours sincerely

John Mackay *Mackay S.J.*  
for REGISTRAR OF PENSION FUNDS

Enclosure

(3)

RHODES UNIVERSITY PENSION FUND

AMENDMENT TO RULES

Extract from the minutes of a meeting of the Board of Trustees of the Rhodes University Pension Fund held at GLAMISTOWN on 12 SEPTEMBER 1996.

RESOLVED THAT, with effect from 1 June 1996 :

1. Rule 6.2(1) add the following at the end :  
" or preserve his benefit in terms of Rule 6.3."
2. Insert a new Rule 6.3 as follows :

"PRESERVATION BENEFIT"

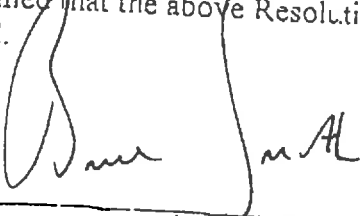
6.3 (1)

A Member who does not elect to become a Deferred Pensioner in terms of Rule 6.2 may preserve any part of his entitlement in terms of Rule 6.1 that he does not take in cash in the following way :

- (a) by transferring such amount to an Approved Retirement Annuity Fund of his choice, or
- (b) by transferring such amount to an Approved Pension Fund which is operated for the benefit of employees of the employer with whom the withdrawing Member is taking up employment."

The reason for the amendment is to allow withdrawing Members to preserve the benefits.

Certified that the above Resolution has been adopted in accordance with the Rules of the Fund.



PRINCIPAL OFFICER

12 September 1996

DATE



CHAIRMAN

12 SEPTEMBER 1996

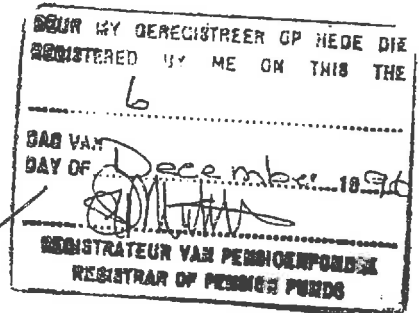
DATE



TRUSTEE

12 September 1996

DATE



*See Amendment  
No 5  
w. e. p. 1 Nov 2000  
clause 7 p 5*